

Financial Statement Announcement for the Third Quarter Ended 30 September 2008

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1,Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS

1(a) (i)

An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year

Consolidated Income Statement for the 3rd quarter ended 30 September 2008. These figures have not been audited or reviewed.

(In Singapore dollars)	Jul-Sep 2008 \$'000	Jul-Sep 2007 \$'000	+ / (-) %	Jan-Sep 2008 \$'000	Jan-Sep 2007 \$'000	+ / (-) %
<b>Revenue</b>	<b>95,520</b>	<b>106,152</b>	<b>(10.0)</b>	<b>269,196</b>	<b>295,413</b>	<b>(8.9)</b>
Cost of sales	(84,373)	(88,879)	(5.1)	(238,578)	(247,697)	(3.7)
<b>Gross Profit</b>	<b>11,147</b>	<b>17,273</b>	<b>(35.5)</b>	<b>30,618</b>	<b>47,716</b>	<b>(35.8)</b>
Selling expenses	(2,940)	(3,180)	(7.5)	(7,972)	(9,397)	(15.2)
General and administrative expenses	(6,836)	(6,708)	1.9	(22,005)	(21,104)	4.3
Other operating income/(expenses), net	1,005	664	n.m.	(1,151)	1,990	n.m.
Finance costs	(721)	(824)	(12.5)	(2,065)	(2,882)	(28.3)
Share of results of associates	-	(52)	(100.0)	-	(224)	(100.0)
<b>Profit/(Loss) from operations before taxation</b>	<b>1,655</b>	<b>7,173</b>	<b>(76.9)</b>	<b>(2,575)</b>	<b>16,099</b>	<b>n.m.</b>
Taxation	307	(972)	n.m.	(179)	(2,357)	(92.4)
<b>Profit/(Loss) for the period</b>	<b>1,962</b>	<b>6,201</b>	<b>(68.4)</b>	<b>(2,754)</b>	<b>13,742</b>	<b>n.m.</b>
<u>Attributable to</u>						
Equity holders of the Company	1,962	6,201	(68.4)	(2,754)	13,725	n.m.
Minority interests	-	-	n.m.	-	17	(100.0)
	<b>1,962</b>	<b>6,201</b>	<b>(68.4)</b>	<b>(2,754)</b>	<b>13,742</b>	<b>n.m.</b>

1(a)(ii)

The following items (with appropriate breakdowns and explanations), if significant, must either be included in the income statement or in the notes to the income statement for the current financial period reported on and the corresponding period of the immediately preceding financial year:-

*Profit from operations before taxation is stated after charging (crediting):*

Depreciation of property, plant and equipment	6,420	6,517	(1.5)	19,482	19,750	(1.4)
(Write-back)/Impairment allowance for doubtful debts	(248)	(33)	n.m.	(344)	34	n.m.
Write-back for stock obsolescence/foreseeable losses	(298)	(335)	(11.0)	(956)	(275)	n.m.
Inventories written off	-	-	n.m.	-	58	(100.0)
Foreign exchange loss	348	1,481	(76.5)	5,098	1,541	n.m.
Impairment loss on property, plant and equipment	-	-	n.m.	-	120	(100.0)
Property, plant and equipment written off	83	1	n.m.	171	58	n.m.
Loss/(Gain) on disposal of property, plant and equipment	164	(207)	n.m.	166	(224)	n.m.

1(b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year

(In Singapore dollars)

As at

	Group			Company		
	30.09.08	31.12.07	+ / (-)	30.09.08	31.12.07	+ / (-)
	\$'000	\$'000	%	\$'000	\$'000	%
<b>Non-current assets</b>						
Property, plant and equipment	171,356	171,733	(0.2)	13,387	11,842	13.0
Investment properties	697	709	(1.7)	-	-	n.m.
Intangible assets	124,967	124,967	-	-	-	n.m.
Other investments	1	1	-	-	-	n.m.
Investment in subsidiaries	-	-	n.m.	292,405	292,361	0.0
Deferred tax assets	2,502	2,478	1.0	-	-	n.m.
	<u>299,523</u>	<u>299,888</u>	<u>(0.1)</u>	<u>305,792</u>	<u>304,203</u>	<u>0.5</u>
<b>Current assets</b>						
Inventories	60,326	55,493	8.7	6,262	4,665	34.2
Trade and other receivables	85,620	87,711	(2.4)	22,394	22,396	(0.0)
Prepayments	1,991	2,651	(24.9)	224	82	n.m.
Cash and short term deposits	46,465	70,284	(33.9)	1,581	12,234	(87.1)
	<u>194,402</u>	<u>216,139</u>	<u>(10.1)</u>	<u>30,461</u>	<u>39,377</u>	<u>(22.6)</u>
<b>Less: Current liabilities</b>						
Trade and other payables	66,810	77,168	(13.4)	22,105	20,476	8.0
Interest-bearing borrowings	80,288	88,177	(8.9)	27,746	36,233	(23.4)
Tax payable	10,498	13,072	(19.7)	925	955	(3.1)
	<u>157,596</u>	<u>178,417</u>	<u>(11.7)</u>	<u>50,776</u>	<u>57,664</u>	<u>(11.9)</u>
Net current assets/(liabilities)	36,806	37,722	(2.4)	(20,315)	(18,287)	11.1
<b>Less: Non-current liabilities</b>						
Interest-bearing borrowings	4,709	5,533	(14.9)	-	-	n.m.
Deferred tax liabilities	3,964	4,554	(13.0)	-	296	(100.0)
	<u>8,673</u>	<u>10,087</u>	<u>(14.0)</u>	<u>-</u>	<u>296</u>	<u>(100.0)</u>
<b>Net assets</b>	<b>327,656</b>	<b>327,523</b>	<b>0.0</b>	<b>285,477</b>	<b>285,620</b>	<b>(0.1)</b>
<b>Equity attributable to equity holders of the Company</b>						
Share capital	265,146	265,146	-	265,146	265,146	-
Reserves	62,510	62,056	0.7	20,331	20,474	(0.7)
	<u>327,656</u>	<u>327,202</u>	<u>0.1</u>	<u>285,477</u>	<u>285,620</u>	<u>(0.1)</u>
Minority interest	-	321	(100.0)	-	-	n.m.
<b>Total equity</b>	<b>327,656</b>	<b>327,523</b>	<b>0.0</b>	<b>285,477</b>	<b>285,620</b>	<b>(0.1)</b>

1(b)(ii) Aggregate amount of group's borrowings and debt securities

Amount repayable in one year or less, or on demand

As at 30.09.2008		As at 31.12.2007	
Secured	Unsecured	Secured	Unsecured
S\$'000	S\$'000	S\$'000	S\$'000
-	80,288	4,966	83,211

Amount repayable after one year

As at 30.09.2008		As at 31.12.2007	
Secured	Unsecured	Secured	Unsecured
S\$'000	S\$'000	S\$'000	S\$'000
-	4,709	87	5,446

Details of any collateral

Collateral for secured borrowings is as following:

- Sunningdale Precision Industries (Shanghai) Co Ltd's loan of S\$nil (31.12.2007: S\$1.73mil) is secured by cash and bank balances of the same amount of another subsidiary company.
- Sunningdale Precision Mold Industries (Tianjin) Co Ltd's loan of S\$nil (31.12.2007: S\$0.8mil) is secured by cash and bank balances of the same amount of another subsidiary company.
- Sunningdale Plastic Technology (Tianjin) Co Ltd's loan of S\$nil (31 December 2007: S\$2.4mil) is secured by cash and bank balances of the same amount of another subsidiary company.

The finance leases for the Group are secured by certain fixed assets of the Group with a net book value of S\$nil (31.12.2007: S\$0.2mil) at balance sheet date.

Certain borrowings of the subsidiaries were secured by corporate guarantee of the Company and have been disclosed as unsecured.

1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year

Consolidated cash flow statement for 3rd Quarter ended 30 Sep 2008

(In Singapore dollars)

	Jul-Sep 2008	Jul-Sep 2007	Jan-Sep 2008	Jan-Sep 2007
	\$'000	\$'000	\$'000	\$'000
<b>Cash flows from operating activities:</b>				
Profit/(Loss) from operations before taxation	1,655	7,173	(2,575)	16,099
Adjustments for:				
Depreciation of property, plant and equipment	6,420	6,517	19,482	19,750
Loss/(Gain) on disposal of property, plant and equipment	164	(207)	166	(224)
Property, plant and equipment written off	83	1	171	58
Inventories written off	-	-	-	58
Impairment loss on property, plant and equipment	-	-	-	120
(Write-back)/Impairment allowance for doubtful debts	(248)	(33)	(344)	34
Write-back for inventories obsolescence/foreseeables losses	(298)	(335)	(956)	(275)
Share of results of associates	-	52	-	224
Employee share option/award expenses	413	263	1,263	819
Interest expense	721	824	2,065	2,882
Interest income	(188)	(280)	(382)	(757)
Currency realignment	2,669	526	2,539	(118)
<b>Operating profit before reinvestment in working capital</b>	<b>11,391</b>	<b>14,501</b>	<b>21,429</b>	<b>38,670</b>
(Increase)/Decrease in inventories	(3,879)	480	(3,877)	1,526
(Increase)/Decrease in trade and other receivables	(5,269)	(4,835)	2,435	(7,867)
Decrease/(Increase) in prepayments	974	(111)	660	(353)
Increase/(Decrease) in trade and other payables	1,196	6,913	(10,358)	9,811
<b>Cash generated from operations</b>	<b>4,413</b>	<b>16,948</b>	<b>10,289</b>	<b>41,787</b>
Interest paid	(721)	(824)	(2,065)	(2,882)
Interest received	188	280	382	757
Income tax refund/(paid)	359	(491)	(3,072)	(1,481)
<b>Net cash from operating activities</b>	<b>4,239</b>	<b>15,913</b>	<b>5,534</b>	<b>38,181</b>
<b>Cash flows from investing activities:</b>				
Purchase of property, plant and equipment	(6,820)	(12,441)	(16,492)	(18,236)
Net proceeds from disposal of property, plant and equipment	141	789	175	1,040
Repayment of capital to minority interest	(307)	-	(307)	-
<b>Net cash used in investing activities</b>	<b>(6,986)</b>	<b>(11,652)</b>	<b>(16,624)</b>	<b>(17,196)</b>
<b>Cash flows from financing activities:</b>				
Proceeds from interest bearing borrowings	1,337	3,876	7,570	15,478
Repayment of interest bearing borrowings	(4,926)	(1,265)	(16,235)	(17,513)
Increase/(Decrease) in hire purchase and finance lease obligation	-	138	(137)	(129)
Decrease/(Increase) in bank balances pledged	4,432	(2,377)	5,179	(2,404)
Dividends paid to shareholders	-	-	(4,414)	(3,683)
<b>Net cash generated from/(used in) financing activities</b>	<b>843</b>	<b>372</b>	<b>(8,037)</b>	<b>(8,251)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(1,904)</b>	<b>4,633</b>	<b>(19,127)</b>	<b>12,734</b>
Cash and cash equivalents at beginning of period	46,255	56,360	65,353	48,403
Effects of exchange rate changes on opening cash and cash equivalent	2,114	(438)	239	(582)
<b>Cash and cash equivalents at end of period</b>	<b>46,465</b>	<b>60,555</b>	<b>46,465</b>	<b>60,555</b>

**Note:**

	30.09.2008	31.12.2007	30.09.2007	31.12.2006
Cash & cash at bank	46,465	70,284	65,530	57,975
Less: Bank overdraft	-	-	(35)	(7,036)
Less: Bank balances pledged	-	(4,931)	(4,940)	(2,536)
Cash & cash equivalents	46,465	65,353	60,555	48,403
	<b>30.06.2008</b>	<b>30.06.2007</b>		
Cash & cash at bank	50,954	59,868		
Less: Bank overdraft	(490)	(945)		
Less: Bank balances pledged	(4,209)	(2,563)		
Cash & cash equivalents	46,255	56,360		

A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year

Statement of Changes in Equity for the 3rd quarter ended 30 September 2008

(In Singapore dollars)

Group	Attributable to equity holders of the Company					Total \$'000
	Share Capital	Revenue Reserve/(Accumulated Loss)	Foreign Currency Translation Reserve	Other Reserve	Minority Interest	
	\$'000	\$'000	\$'000	\$'000	\$'000	
<b>Balance at 1.1.07</b>	<b>345,417</b>	<b>(21,929)</b>	<b>(8,048)</b>	<b>4,133</b>	<b>574</b>	<b>320,147</b>
Foreign currency translation adjustment	-	-	(2,787)	(10)	(2)	(2,799)
Net profit for the period	-	2,576	-	-	17	2,593
Transfer to statutory reserve	-	(135)	-	135	-	-
Reduction of minority interest upon acquisition	-	-	-	-	(301)	(301)
Acquisition of additional shares in a subsidiary	-	-	-	42	-	42
Grant of equity-settled share awards to employees	-	-	-	390	-	390
<b>Balance at 31.3.07</b>	<b>345,417</b>	<b>(19,488)</b>	<b>(10,835)</b>	<b>4,690</b>	<b>288</b>	<b>320,072</b>
Foreign currency translation adjustment	-	-	3,125	75	3	3,203
Net profit for the period	-	4,948	-	-	-	4,948
Capital Reduction <sup>(see note 1)</sup>	(80,554)	80,554	-	-	-	-
Transfer to statutory reserve	-	(91)	-	91	-	-
Dividends paid	-	(3,683)	-	-	-	(3,683)
Grant of equity-settled share awards to employees	-	-	-	166	-	166
<b>Balance at 30.06.07</b>	<b>264,863</b>	<b>62,240</b>	<b>(7,710)</b>	<b>5,022</b>	<b>291</b>	<b>324,706</b>
Foreign currency translation adjustment	-	-	(47)	(27)	(5)	(79)
Net profit for the period	-	6,201	-	-	-	6,201
Transfer to statutory reserve	-	(113)	-	113	-	-
Issue of shares (RSP)	178	-	-	(178)	-	-
Grant of equity-settled share awards to employees	-	-	-	263	-	263
<b>Balance at 30.09.07</b>	<b>265,041</b>	<b>68,328</b>	<b>(7,757)</b>	<b>5,193</b>	<b>286</b>	<b>331,091</b>
<b>Balance at 1.1.08</b>	<b>265,146</b>	<b>65,509</b>	<b>(10,317)</b>	<b>6,864</b>	<b>321</b>	<b>327,523</b>
Foreign currency translation adjustment	-	-	(5,112)	(16)	(1)	(5,129)
Net profit for the period	-	243	-	-	-	243
Grant of equity-settled share awards to employees	-	-	-	418	-	418
<b>Balance at 31.3.08</b>	<b>265,146</b>	<b>65,752</b>	<b>(15,429)</b>	<b>7,266</b>	<b>320</b>	<b>323,055</b>
Foreign currency translation adjustment	-	-	1,939	32	(11)	1,960
Net loss for the period	-	(4,959)	-	-	-	(4,959)
Grant of equity-settled share awards to employees	-	-	-	432	-	432
Transfer to statutory reserve	-	(271)	-	271	-	-
Dividends paid	-	(4,414)	-	-	-	(4,414)
<b>Balance at 30.06.08</b>	<b>265,146</b>	<b>56,108</b>	<b>(13,490)</b>	<b>8,001</b>	<b>309</b>	<b>316,074</b>
Foreign currency translation adjustment	-	-	9,369	147	(2)	9,514
Net profit for the period	-	1,962	-	-	-	1,962
Repayment of capital to minority interest	-	-	-	-	(307)	(307)
Grant of equity-settled share awards to employees	-	-	-	413	-	413
Transfer to statutory reserve	-	(127)	-	127	-	-
<b>Balance at 30.09.08</b>	<b>265,146</b>	<b>57,943</b>	<b>(4,121)</b>	<b>8,688</b>	<b>-</b>	<b>327,656</b>

  

Company	Revenue Reserve/(Accumulated Loss)			Total \$'000
	Share Capital	Other Reserve		
	\$'000	\$'000	\$'000	
<b>Balance at 1.1.07</b>	<b>345,417</b>	<b>(80,555)</b>	<b>1,492</b>	<b>266,354</b>
Net profit for the period	-	4,272	-	4,272
Grant of equity-settled share awards to employees	-	-	390	390
<b>Balance at 31.3.07</b>	<b>345,417</b>	<b>(76,283)</b>	<b>1,882</b>	<b>271,016</b>
Net profit for the period	-	10,259	-	10,259
Capital Reduction <sup>(see note 1)</sup>	(80,554)	80,554	-	-
Dividends paid	-	(3,683)	-	(3,683)
Grant of equity-settled share awards to employees	-	-	166	166
<b>Balance at 30.06.07</b>	<b>264,863</b>	<b>10,847</b>	<b>2,048</b>	<b>277,758</b>
Net loss for the period	-	(245)	-	(245)
Issue of shares (RSP)	178	-	(178)	-
Grant of equity-settled share awards to employees	-	-	263	263
<b>Balance at 30.09.07</b>	<b>265,041</b>	<b>10,602</b>	<b>2,133</b>	<b>277,776</b>
<b>Balance at 1.1.08</b>	<b>265,146</b>	<b>17,865</b>	<b>2,609</b>	<b>285,620</b>
Net loss for the period	-	(1,664)	-	(1,664)
Grant of equity-settled share awards to employees	-	-	418	418
<b>Balance at 31.3.08</b>	<b>265,146</b>	<b>16,201</b>	<b>3,027</b>	<b>284,374</b>
Net profit for the period	-	5,440	-	5,440
Grant of equity-settled share awards to employees	-	-	432	432
Dividends paid	-	(4,414)	-	(4,414)
<b>Balance at 30.06.08</b>	<b>265,146</b>	<b>17,227</b>	<b>3,459</b>	<b>285,832</b>
Net loss for the period	-	(767)	-	(767)
Grant of equity-settled share awards to employees	-	-	412	412
<b>Balance at 30.09.08</b>	<b>265,146</b>	<b>16,460</b>	<b>3,871</b>	<b>285,477</b>

Note 1: The Company wrote off \$80,554,415 representing accumulated loss of the Company as at 31 December 2006 against its issued and fully paid up share capital in Jun 2007. This capital reduction exercise was approved by the Company's shareholders in an extraordinary meeting on 17 April 2007. The number of shares in the Company held by the shareholders of the Company remains the same after the capital reduction exercise.

1(d)(ii)

**Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares or cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year**

Issued and fully paid	Ordinary Share
Balance as at 31.12.2006	735,212,643
Issue of shares to employees under STL RSP in September 2007	250,000
Issue of shares to employees under STL RSP in November 2007	180,000
<b>Balance as at 31.12.2007, 31.03.2008, 30.06.08 and 30.09.08</b>	<b>735,642,643</b>

As at 30.9.2008, the share capital of the Company comprised 735,642,643 ordinary shares. The Company does not have treasury shares.

**2 Whether the figures have been audited, or reviewed and in accordance with which standard (e.g. the Singapore Standard on Auditing 910 (Engagements to Review Financial Statements), or an equivalent standard)**

The figures are not audited or reviewed.

**3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter)**

Not applicable

**4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied**

The Group has applied the same accounting policies and methods of computation in the financial statements for the current reporting period compared with the audited financial statements for the period ended 31.12.2007 as well as applicable Financial Reporting Standards (FRS) which became effective for financial years beginning on or after 1.1.2008.

**5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change**

The adoption of the new/revised FRS did not result in any material impact on the Group's results.

**6 Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends**

	Group			
	3rd Qtr 08	3rd Qtr 07	Jan-Sep 08	Jan-Sep 07
Earnings per ordinary share (EPS) for the period based on net profit attributable to shareholders				
(a) on weighted average number of ordinary shares (cents)	0.27	0.84	(0.37)	1.87
(b) on a fully diluted basis (cents)	0.26	0.83	(0.37)	1.84

Earnings per ordinary share is calculated on the Group profit for the financial periods attributable to the shareholders of the Company divided by the weighted average number of ordinary share of 735,642,643 (3Q07: 735,294,165, nine months ended 30.09.2007: 735,240,116) for the 3rd quarter ended 30.09.2008 and nine months ended 30.09.2008.

Diluted earnings per ordinary share is computed based on the same basis as earnings per share by applying the weighted average number of ordinary shares in issuance during the period under review and adjusted to include all potential dilutive ordinary shares up to 30.09.2008. The adjusted weighted average number of ordinary shares applicable to diluted earnings per shares is 747,288,456 and 747,497,162 (3Q07: 748,091,513, nine months ended 30.09.07: 742,316,105) for 3rd quarter ended 30.09.2008 and nine months ended 30.09.2008.

**7 Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the (a) current period reported on and (b) immediately preceding financial year**

	Group		Company	
	At 30.9.08	At 31.12.07	At 30.9.08	At 31.12.07
Net asset value per ordinary share				
Net asset value per ordinary share based on existing issued share capital as at the end of period (cents)	44.54	44.48	38.81	38.83

  

	Group		Company	
	At 30.9.08	At 31.12.07	At 30.9.08	At 31.12.07
Net tangible asset value per ordinary share				
Net tangible asset value per ordinary share based on existing issued share capital as at the end of period (cents)	27.55	27.49	38.81	38.83

**8 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on**

#### CONSOLIDATED INCOME STATEMENT

##### Jul – Sep 2008 ("3Q08")

The Group's revenue in 3Q08 was \$95.5 million, down from \$106.2 million in the corresponding period a year ago. The decline came from all business segments except Healthcare as a weakening economy resulted in decreased orders. Although the US Dollar rebounded in 3Q08, it is still weaker compared to the same quarter a year ago, and this also contributed to the decline. The changes in FX rate from 3Q07 to 3Q08 reduced revenue in Singapore dollars by an estimated \$5.4 million.

During the period, gross profit declined by 35.5% to \$11.1 million from \$17.3 million a year ago. Gross margin for 3Q08 was also lower at 11.7% compared to 16.3% in 3Q07, due to increases in operating costs, lower capacity utilization as a result of lower orders and the FX impact on reported revenue described above.

The Group recorded a net profit of \$2.0 million for 3Q08 compared to \$6.2 million in 3Q07.

#### CONSOLIDATED BALANCE SHEET AND CASH FLOW STATEMENT

The Group's fixed assets were slightly lower at \$171.4 million as at 30 September 2008 compared to \$171.7 million as at 31 December 2007. This included \$19.5 million (9 months ended 30 September 2007: \$19.8 million) in depreciation charges incurred during the 9 months period.

Trade and other receivables decreased to \$85.6 million as at 30 September 2008 from \$87.7 million as at 31 December 2007. Trade and other payables decreased to \$66.8 million as at 30 September 2008 from \$77.2 million as at 31 December 2007 due to payment for capital items purchased towards the end of last year.

Overall bank borrowings, including bank overdrafts, decreased to \$85.0 million as at 30 September 2008 from \$93.7 million as at 31 December 2007.

The Group maintained a cash balance of \$46.5 million as at 30 September 2008 compared to \$46.3 million as at 30 June 2008 (as at 31 December 2007 : \$70.3 million).

Net cash generated from operating activities was \$4.2 million for 3Q08 compared to \$16.0 million for 3Q07. Net cash used in investing activities was \$7.0 million for 3Q08 mainly due to capital expenditure committed towards end of last year. It was lower as compared to \$11.7 million in 3Q07 as the Group was monitoring the capital expenditure tightly against the order books and new projects. Net cash from financing activities for 3Q08 was \$0.8 million compared to \$0.4 million in 3Q07.

**9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results**

Not Applicable.

**10 A commentary at the date of the announcement of the competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months**

The global financial crisis has been deteriorating rapidly and requires no elaboration. There is widespread consensus that the real economy in the US will be severely impacted. Technically, Singapore is already in recession. The travails of the Automobile sector in particular are well documented and 2008 will be the lowest production year for automobiles in a decade.

We cannot escape the downdraft in the real economy as it is a worldwide phenomenon. Therefore, the business outlook remains challenging

To mitigate the impending down turn, management is managing cost and trimming expenses as aggressively as we can. We plan to move all molding activities, except for Healthcare, out of Singapore into Malaysia targeting by 1Q09. We have also hired more business development people in the non-Automotive segments to seek new customers and orders from the non-Automotive segments. In this regard, we have added to our current production facility in Mexico to support an existing customer in the Consumer/IT segment. Production will commence in Nov 08 but the Group does not expect it to have material impact on results for this financial year end.

**11 Dividend**

**(a) Current Financial Period Reported On**

**Any dividend recommended for the current financial period reported on? Non**

**(b) Corresponding Period of the Immediately Preceding Financial Year**

**Any dividend declared for the corresponding period of the immediately preceding financial year? None**

**(c) Date payable**

**(d) Books closure date**

**12 If no dividend has been declared/recommended, a statement to that effect**

Not Applicable

**PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT**  
(This part is not applicable to Q1, Q2, Q3 or Half Year Results)

**13 Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year**

Not Applicable

**14 In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments**

Not Applicable

**15 A breakdown of sales**

Not Applicable

**16 A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year**

Total Annual Dividend (Refer to Para 16 of Appendix 7.2 for the required details)

	Latest Full Year (S\$'000)	Previous Full Year (S\$'000)
Ordinary	0	8,097
Preference	0	0
Total:	0	8,097

**BY ORDER OF THE BOARD**

**KOH BOON HWEE**  
Executive Chairman &  
Chief Executive Officer

10 November 2008

**CONFIRMATION BY THE BOARD**

We, KOH BOON HWEE and NG BOON HOO, being two directors of Sunningdale Tech Ltd (the "Company"), do hereby confirm on behalf of the directors of the Company, that, to the best of their knowledge, nothing has come to the attention of the board of directors of the Company which may render the third quarter 2008 financial results to be false or misleading.

On behalf of the board of directors

**KOH BOON HWEE**  
Executive Chairman &  
Chief Executive Officer

**NG BOON HOO**  
Executive Director &  
Chief Operating Officer