

**Financial Statement Announcement for the Second Quarter Ended 30 June 2009**

**PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1,Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS**

**1(a) (i)**

An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year

**Consolidated Income Statement for the second quarter ended 30 June 2009. These figures have not been audited or reviewed.**

(In Singapore dollars)	Apr-Jun 2009 \$'000	Apr-Jun 2008 \$'000	+ / ( - ) %	Jan-Jun 2009 \$'000	Jan-Jun 2008 \$'000	+ / ( - ) %
<b>Revenue</b>	<b>92,294</b>	<b>86,206</b>	<b>7.1</b>	<b>166,695</b>	<b>173,676</b>	<b>(4.0)</b>
Cost of sales	(79,287)	(79,410)	(0.2)	(145,463)	(154,205)	(5.7)
<b>Gross Profit</b>	<b>13,007</b>	<b>6,796</b>	<b>91.4</b>	<b>21,232</b>	<b>19,471</b>	<b>9.0</b>
<b>Other items of income</b>						
Interest income	20	79	(74.7)	48	211	(77.3)
Other income	536	1,385	(61.3)	2,651	2,610	1.6
<b>Other items of expense</b>						
Marketing and distribution	(2,391)	(2,824)	(15.3)	(4,395)	(5,032)	(12.7)
Administrative expenses	(7,388)	(7,500)	(1.5)	(12,747)	(15,169)	(16.0)
Other expenses	(1,810)	(2,417)	(25.1)	(1,915)	(4,977)	(61.5)
Finance costs	(1,033)	(636)	62.4	(2,089)	(1,344)	55.4
<b>Profit/(Loss) before tax from continuing operations</b>	<b>941</b>	<b>(5,117)</b>	<b>n.m.</b>	<b>2,785</b>	<b>(4,230)</b>	<b>n.m.</b>
Income tax expense	(743)	158	n.m.	(910)	(486)	87.2
<b>Profit/(Loss) from continuing operations, net of tax</b>	<b>198</b>	<b>(4,959)</b>	<b>n.m.</b>	<b>1,875</b>	<b>(4,716)</b>	<b>n.m.</b>
<b>Profit/(Loss) attributable to:</b>						
Owners of the parent	198	(4,959)	n.m.	1,875	(4,716)	n.m.
Minority interests	-	-	n.m.	-	-	n.m.
	<b>198</b>	<b>(4,959)</b>	<b>n.m.</b>	<b>1,875</b>	<b>(4,716)</b>	<b>n.m.</b>

**Consolidated Income Statement of comprehensive income for the second quarter ended 30 June 2009. These figures have not been audited or reviewed.**

<b>Profit/(Loss) net of tax</b>	198	(4,959)	n.m.	1,875	(4,716)	n.m.
Other comprehensive income:						
Foreign currency translation	(6,515)	1,960	n.m.	631	(3,169)	n.m.
<b>Other comprehensive income for the period, net of tax</b>	<b>(6,515)</b>	<b>1,960</b>	<b>n.m.</b>	<b>631</b>	<b>(3,169)</b>	<b>n.m.</b>
<b>Total comprehensive income for the period</b>	<b>(6,317)</b>	<b>(2,999)</b>	<b>n.m.</b>	<b>2,506</b>	<b>(7,885)</b>	<b>n.m.</b>
<b>Total comprehensive income attributable to:</b>						
Owners of the parent	(6,317)	(2,999)	n.m.	2,506	(7,885)	n.m.
Minority interests	-	-	n.m.	-	-	n.m.
	<b>(6,317)</b>	<b>(2,999)</b>	<b>n.m.</b>	<b>2,506</b>	<b>(7,885)</b>	<b>n.m.</b>

**1(a)(ii)**

The following items (with appropriate breakdowns and explanations), if significant, must either be included in the income statement or in the notes to the income statement for the current financial period reported on and the corresponding period of the immediately preceding financial year:-

**Profit/(Loss) from operations before taxation is stated after charging (crediting):**

Depreciation of property, plant and equipment	6,675	6,494	2.8	13,403	13,062	2.6
Impairment allowance/(Write-back) for doubtful debts	1,168	(164)	n.m.	965	(96)	n.m.
Impairment/(Write-back) for inventories obsolescence/foreseeable losses	621	69	n.m.	851	(658)	n.m.
Foreign exchange loss	1,756	2,241	(21.6)	160	4,750	(96.6)
Property, plant and equipment written off	2	71	(97.2)	5	88	(94.3)
(Gain)/Loss on disposal of property, plant and equipment	(1)	(3)	(66.7)	(13)	2	n.m.

1(b)(i) **A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year**

(In Singapore dollars)

As at	Group			Company		
	30.06.09 \$'000	31.12.08 \$'000	+ / (-) %	30.06.09 \$'000	31.12.08 \$'000	+ / (-) %
<b>Non-current assets</b>						
Property, plant and equipment	173,509	176,728	(1.8)	10,248	13,222	(22.5)
Investment properties	712	711	0.1	-	-	n.m.
Intangible assets	29,967	29,967	-	-	-	n.m.
Other investments	1	1	-	-	-	n.m.
Investment in subsidiaries	-	-	n.m.	227,706	227,706	-
Deferred tax assets	779	802	(2.9)	-	-	n.m.
	<u>204,968</u>	<u>208,209</u>	<u>(1.6)</u>	<u>237,954</u>	<u>240,928</u>	<u>(1.2)</u>
<b>Current assets</b>						
Inventories	56,525	64,864	(12.9)	4,102	5,223	(21.5)
Trade and other receivables	79,292	86,590	(8.4)	20,716	18,284	13.3
Prepayments	1,602	1,995	(19.7)	235	129	82.2
Cash and short term deposits	60,839	41,890	45.2	7,572	5,632	34.4
	<u>198,258</u>	<u>195,339</u>	<u>1.5</u>	<u>32,625</u>	<u>29,268</u>	<u>11.5</u>
<b>Less: Current liabilities</b>						
Bank overdrafts	-	267	(100.0)	-	-	n.m.
Trade and other payables	64,749	64,128	1.0	19,575	20,388	(4.0)
Interest-bearing borrowings	81,884	83,801	(2.3)	30,128	30,193	(0.2)
Financial derivatives	-	29	(100.0)	-	-	n.m.
Tax payable	10,445	10,234	2.1	258	-	n.m.
	<u>157,078</u>	<u>158,459</u>	<u>(0.9)</u>	<u>49,961</u>	<u>50,581</u>	<u>(1.2)</u>
Net current assets/(liabilities)	41,180	36,880	11.7	(17,336)	(21,313)	(18.7)
<b>Less: Non-current liabilities</b>						
Interest-bearing borrowings	2,507	4,163	(39.8)	-	-	n.m.
Deferred tax liabilities	3,070	3,194	(3.9)	522	522	-
	<u>5,577</u>	<u>7,357</u>	<u>(24.2)</u>	<u>522</u>	<u>522</u>	<u>-</u>
<b>Net assets</b>	<b>240,571</b>	<b>237,732</b>	<b>1.2</b>	<b>220,096</b>	<b>219,093</b>	<b>0.5</b>
<b>Equity attributable to equity holders of the Company</b>						
Share capital	268,155	265,146	1.1	268,155	265,146	1.1
Reserves	(27,584)	(27,414)	0.6	(48,059)	(46,053)	4.4
	<u>240,571</u>	<u>237,732</u>	<u>1.2</u>	<u>220,096</u>	<u>219,093</u>	<u>0.5</u>
Minority interests	-	-	n.m.	-	-	n.m.
<b>Total equity</b>	<b>240,571</b>	<b>237,732</b>	<b>1.2</b>	<b>220,096</b>	<b>219,093</b>	<b>0.5</b>

1(b)(ii) **Aggregate amount of group's borrowings and debt securities**

**Amount repayable in one year or less, or on demand**

As at 30.06.2009		As at 31.12.2008	
Secured S\$'000	Unsecured S\$'000	Secured S\$'000	Unsecured S\$'000
2,982	78,902	2,961	81,107

**Amount repayable after one year**

As at 30.06.2009		As at 31.12.2008	
Secured S\$'000	Unsecured S\$'000	Secured S\$'000	Unsecured S\$'000
-	2,507	-	4,163

**Details of any collateral**

Collateral for secured borrowings is as following:

- a) Sunningdale Plastic Technology (Tianjin) Co Ltd's loan of S\$1.7 mil (31.12.2008: S\$1.7mil) is secured by cash and bank balances of the same amount of another subsidiary company.
- d) Sunningdale Innovative Technology (Tianjin) Co Ltd's loan of S\$1.3 mil (31.12.2008: S\$1.3mil) is secured by cash and bank balances of the same amount of another subsidiary company.

Certain borrowings of the subsidiaries were secured by corporate guarantee of the Company and have been disclosed as unsecured.

1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year

Consolidated cash flow statement for Second Quarter ended 30 June 2009

(In Singapore dollars)

	Apr-Jun 2009 \$'000	Apr-Jun 2008 \$'000	Jan-Jun 2009 \$'000	Jan-Jun 2008 \$'000
<b>Cash flows from operating activities:</b>				
Profit/(Loss) from operations before taxation	941	(5,117)	2,785	(4,230)
Adjustments for:				
Depreciation of property, plant and equipment	6,675	6,494	13,403	13,062
(Gain)/Loss on disposal of property, plant and equipment	(1)	(3)	(13)	2
Property, plant and equipment written off	2	71	5	88
Impairment allowance/(Write-back) for doubtful debts	1,168	(164)	965	(96)
Impairment/(Write-back) for inventories obsolescence/foreseeable losses	621	69	851	(658)
Employee share award expenses	207	432	333	850
Interest expense	1,033	636	2,089	1,344
Interest income	(20)	(79)	(48)	(211)
Currency realignment	(1,704)	542	167	(130)
<b>Operating profit before reinvestment in working capital</b>	<b>8,922</b>	<b>2,881</b>	<b>20,537</b>	<b>10,021</b>
Decrease/(Increase) in inventories	4,507	(1,596)	7,488	2
(Increase)/Decrease in trade and other receivables	(7,181)	364	6,333	7,704
Decrease/(Increase) in prepayments	381	(236)	393	(314)
Increase/(Decrease) in trade and other payables	12,003	5,269	592	(11,554)
<b>Cash generated from operations</b>	<b>18,632</b>	<b>6,682</b>	<b>35,343</b>	<b>5,859</b>
Interest paid	(1,033)	(636)	(2,089)	(1,344)
Interest received	20	79	48	211
Income tax paid	(193)	(1,591)	(611)	(3,431)
<b>Net cash from operating activities</b>	<b>17,426</b>	<b>4,534</b>	<b>32,691</b>	<b>1,295</b>
<b>Cash flows from investing activities:</b>				
Purchase of property, plant and equipment	(5,046)	(5,155)	(10,081)	(9,672)
Net proceeds from disposal of property, plant and equipment	32	21	45	34
<b>Net cash used in investing activities</b>	<b>(5,014)</b>	<b>(5,134)</b>	<b>(10,036)</b>	<b>(9,638)</b>
<b>Cash flows from financing activities:</b>				
Proceeds from interest bearing borrowings	109	3,387	814	6,233
Repayment of interest bearing borrowings	(2,044)	(709)	(4,343)	(11,309)
Decrease in hire purchase and finance lease obligation	-	-	-	(137)
Decrease in bank balances pledged	-	-	-	747
Dividends paid to shareholders	-	(4,414)	-	(4,414)
<b>Net cash used in financing activities</b>	<b>(1,935)</b>	<b>(1,736)</b>	<b>(3,529)</b>	<b>(8,880)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>10,477</b>	<b>(2,336)</b>	<b>19,126</b>	<b>(17,223)</b>
Cash and cash equivalents at beginning of period	48,311	49,161	38,662	65,353
Effects of exchange rate changes on opening cash and cash equivalent	(931)	(570)	69	(1,875)
<b>Cash and cash equivalents at end of period</b>	<b>57,857</b>	<b>46,255</b>	<b>57,857</b>	<b>46,255</b>

**Note:**

	30.06.2009	31.12.2008	30.06.2008	31.12.2007
Cash & cash at bank	60,839	41,890	50,954	70,284
Less: Bank overdraft	-	(267)	(490)	-
Less: Bank balances pledged	(2,982)	(2,961)	(4,209)	(4,931)
Cash & cash equivalents	57,857	38,662	46,255	65,353
	<b>31.03.2009</b>	<b>31.03.2008</b>		
Cash & cash at bank	51,398	53,599		
Less: Bank overdraft	-	(278)		
Less: Bank balances pledged	(3,087)	(4,160)		
Cash & cash equivalents	48,311	49,161		

- 1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year

Statement of Changes in Equity for the second quarter ended 30 June 2009

(In Singapore dollars)

Group	Attributable to owners of the parent					Total \$'000
	Share Capital \$'000	Retained Earnings \$'000	Foreign Currency Translation Reserve \$'000	Other Reserve \$'000	Minority Interest \$'000	
<b>Balance at 01.01.08</b>	<b>265,146</b>	<b>65,509</b>	<b>(10,317)</b>	<b>6,864</b>	<b>321</b>	<b>327,523</b>
Total comprehensive income for the period	-	243	(5,112)	(16)	(1)	(4,886)
Grant of equity-settled share awards to employees	-	-	-	418	-	418
<b>Balance at 31.03.08</b>	<b>265,146</b>	<b>65,752</b>	<b>(15,429)</b>	<b>7,266</b>	<b>320</b>	<b>323,055</b>
Total comprehensive income for the period	-	(4,959)	1,939	32	(11)	(2,999)
Grant of equity-settled share awards to employees	-	-	-	432	-	432
Transfer from statutory reserve	-	(271)	-	271	-	-
Dividends paid	-	(4,414)	-	-	-	(4,414)
<b>Balance at 30.06.08</b>	<b>265,146</b>	<b>56,108</b>	<b>(13,490)</b>	<b>8,001</b>	<b>309</b>	<b>316,074</b>
<b>Balance at 01.01.09</b>	<b>265,146</b>	<b>(37,178)</b>	<b>232</b>	<b>9,532</b>	<b>-</b>	<b>237,732</b>
Total comprehensive income for the period	-	1,677	6,992	154	-	8,823
Grant of equity-settled share awards to employees	-	-	-	126	-	126
Issue of share under share awards	3,009	-	-	(3,009)	-	-
<b>Balance at 31.03.09</b>	<b>268,155</b>	<b>(35,501)</b>	<b>7,224</b>	<b>6,803</b>	<b>-</b>	<b>246,681</b>
Total comprehensive income for the period	-	198	(6,384)	(131)	-	(6,317)
Grant of equity-settled share awards to employees	-	-	-	207	-	207
Transfer from statutory reserve	-	(308)	-	308	-	-
<b>Balance at 30.06.09</b>	<b>268,155</b>	<b>(35,611)</b>	<b>840</b>	<b>7,187</b>	<b>-</b>	<b>240,571</b>

  

Company	Share Capital \$'000	Retained Earnings \$'000	Other Reserve \$'000	Total \$'000
<b>Balance at 01.01.08</b>	<b>265,146</b>	<b>17,865</b>	<b>2,609</b>	<b>285,620</b>
Total comprehensive income for the period	-	(1,664)	-	(1,664)
Grant of equity-settled share awards to employees	-	-	418	418
<b>Balance at 31.03.08</b>	<b>265,146</b>	<b>16,201</b>	<b>3,027</b>	<b>284,374</b>
Total comprehensive income for the period	-	5,440	-	5,440
Grant of equity-settled share awards to employees	-	-	432	432
Dividends paid	-	(4,414)	-	(4,414)
<b>Balance at 30.06.08</b>	<b>265,146</b>	<b>17,227</b>	<b>3,459</b>	<b>285,832</b>
<b>Balance at 01.01.09</b>	<b>265,146</b>	<b>(50,394)</b>	<b>4,341</b>	<b>219,093</b>
Total comprehensive income for the period	-	(321)	-	(321)
Grant of equity-settled share awards to employees	-	-	126	126
Issue of share under share awards	3,009	-	(3,009)	-
<b>Balance at 31.03.09</b>	<b>268,155</b>	<b>(50,715)</b>	<b>1,458</b>	<b>218,898</b>
Total comprehensive income for the period	-	991	-	991
Grant of equity-settled share awards to employees	-	-	207	207
<b>Balance at 30.06.09</b>	<b>268,155</b>	<b>(49,724)</b>	<b>1,665</b>	<b>220,096</b>

- 1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares or cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year

Issued and fully paid	Ordinary Share
<b>Balance as at 31.12.2007 and 31.12.2008</b>	735,642,643
Issue of shares to employees under STL RSP in January 2009	4,624,000
Issue of shares to employees under STL RSP in March 2009	518,000
<b>Balance as at 30.06.2009</b>	<b>740,784,643</b>

As at 30.06.2009, the share capital of the Company comprised 740,784,643 ordinary shares. The company does not have treasury shares.

**2 Whether the figures have been audited, or reviewed and in accordance with which standard (e.g. the Singapore Standard on Auditing 910 (Engagements to Review Financial Statements), or an equivalent standard)**

The figures are not audited or reviewed.

**3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter)**

Not applicable

**4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied**

The Group has applied the same accounting policies and methods of computation in the financial statements for the current reporting period compared with the audited financial statements for the period ended 31.12.2008 as well as applicable Financial Reporting Standards (FRS) which became effective for financial years beginning on or after 01.01.2009.

**5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change**

The adoption of the new/revised FRS did not result in any material impact on the Group's results.

**6 Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends**

	Group			
	2nd Qtr 09	2nd Qtr 08	1st Half 09	1st Half 08
Earnings per ordinary share (EPS) for the period based on net profit attributable to shareholders				
(a) on weighted average number of ordinary shares (cents)	0.03	(0.67)	0.25	(0.64)
(b) on a fully diluted basis (cents)	0.03	(0.66)	0.25	(0.63)

Earnings per ordinary share is calculated on the Group profit for the financial periods attributable to the shareholders of the Company divided by the weighted average number of ordinary share of 740,784,643 and 740,280,610 (2Q08: 735,642,643, 1H08: 735,642,643) for the 2nd quarter ended 30.06.09 and half year ended 30.06.09.

Earnings per ordinary share is computed based on the same basis as earnings per share by applying the weighted average number of ordinary shares in issuance during the period under review and adjusted to include all potential dilutive ordinary shares up to 30.06.2009. The adjusted weighted average number of ordinary shares applicable to diluted earnings per shares is 753,205,703 and 753,353,160 (2Q08: 747,378,404, 1H08: 747,821,078) for 2nd quarter ended 30.06.09 and half year ended 30.06.09.

**7 Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the (a) current period reported on and (b) immediately preceding financial year**

	Group		Company	
	At 30.06.09	At 31.12.08	At 30.06.09	At 31.12.08
Net asset value per ordinary share				
Net asset value per ordinary share based on existing issued share capital as at the end of period (cents)	32.48	32.32	29.71	29.78

  

	Group		Company	
	At 30.06.09	At 31.12.08	At 30.06.09	At 31.12.08
Net tangible asset value per ordinary share				
Net tangible asset value per ordinary share based on existing issued share capital as at the end of period (cents)	28.43	28.24	29.71	29.78

**8 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on**

#### **CONSOLIDATED INCOME STATEMENT**

##### April – June 2009 ("2Q09")

The Group's revenue increased 7.1% from \$86.2 million in 2Q08 to \$92.3 million in 2Q09. All business segments grew except automotive and telecommunications. Compared to 1Q09, revenue increased sequentially by 24.0% or \$17.9 million, with all business segments growing.

During the period, gross profit increased by 91.4% from \$6.8 million in 2Q08 to \$13.0 million in 2Q09. Gross margin for 2Q09 was 14.1% compared to 7.9% in 2Q08. This was due to better utilization because of increased production, as well as the consolidation of plants, and the cost cutting that has taken place over the year

Marketing and distribution reduced by 15.3% from \$2.8 million to \$2.4 million. This was due to natural attrition of personnel and cost control. Administrative expenses were 1.5% lower at \$7.4 million compared to \$7.5 million. Included in the \$7.4 million was impairment allowance for doubtful debts amounting to \$1.15 million representing 35% of the receivable from Visteon Corporation as of the date of their filing for chapter 11. At the current time, Visteon Corporation's restructuring negotiation with their banks and creditors are still on going, and it is possible that as more information become available, the impairment allowance may be adjusted. Interest expense rose due to higher interest rates charged in 2Q09.

The Group recorded a net profit of \$0.2 million for 2Q09 compared to a net loss of \$5.0 million in 2Q08. This included a non-cash foreign exchange loss of \$1.8 million (2Q08: \$2.2 million). Excluding the non-cash foreign exchange loss, the Group would have generated a net profit of \$2.0 million versus a net loss of \$2.8 million in 2Q08 on a comparable basis.

#### **CONSOLIDATED BALANCE SHEET**

The Group had fixed assets of \$173.5 million as at 30 June 2009 compared to \$176.7 million as at 31 December 2008. This included \$13.4 million (1H08: \$13.0 million) in depreciation charges incurred during the period.

Trade and other receivables decreased from \$86.6 million as at 31 December 2008 to \$79.3 million as at 30 June 2009 due to improved collections which were partially offset by the increased revenue in 2Q09.

Trade and other payables (including accruals) increased slightly from \$64.1 million as at 31 December 2008 to \$64.7 million as at 30 June 2009 mainly due to increased purchases which are in line with increased revenues and also the construction of the new facility in Zhongshan.

Overall bank borrowings (including bank overdraft) decreased from \$88.2 million as at 31 December 2008 to \$84.4 million as at 30 June 2009.

The Group maintained a cash balance of \$60.8 million as at 30 June 2009 (31 December 2008: \$41.9 million) resulting in net debt of about \$23.6 million.

#### **CONSOLIDATED CASHFLOW STATEMENT**

##### April – June 2009 ("2Q09")

Net cash generated from operating activities was \$17.4 million for 2Q09, compared to net cash generated from operating activities of \$4.5 million for 2Q08. Net cash used in investing activities was \$5.0 million for 2Q09 compared to \$5.1 million for 2Q08. Net cash used in financing activities for 2Q09 was \$1.9 million compared to \$1.7 million in 2Q08.

**9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results**

Not Applicable.

**10 A commentary at the date of the announcement of the competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months**

Although there are signs that the global economic crisis may be bottoming out, the business environment remains very challenging. Notwithstanding a significantly improved 2Q09 versus 1Q09 and 2Q08 in terms of operating results we remain cautious for the rest of the year.

In the Automotive segment, although 2Q09 North American production output declined by 50.1% year on year; however, it, was a 5.1% increase over 1Q09. It is a sign that the steep downturn of the North American Automotive industry has stabilised. Due to the group's geographically diverse customer base, our overall automotive sales was less severely impacted; declining 14% year on year for 2Q09, but that represents a 41% increase over 1Q09.

In the Consumer/IT segment, the group started to ramp up production for projects awarded in 2H08, and we expect the ramp to continue through 2H09. The assets and business acquired late last year in Mexico is also fully operational and will contribute to the ramp in 2H09.

The Healthcare business segment continues to grow. The group has further expanded the customer base. We expect to be heavily loaded per plan for the rest of 2009.

Our tooling orders, which serve as a leading indicator, continue to be strong across all business segments.

Management will continue to stay focused on driving operational excellence and capabilities. We will make selective and incremental investments to address existing and targeted new accounts. The new facility in southern China reported in 3Q07 is also expected to be fully operational in 3Q09 onwards. This facility will increase the group's overall tooling capacity.

**11 Dividend**

**(a) Current Financial Period Reported On**

Any dividend recommended for the current financial period reported on? No

**(b) Corresponding Period of the Immediately Preceding Financial Year**

Any dividend declared for the corresponding period of the immediately preceding financial year? No

**(c) Date payable**

Not applicable

**(d) Books closure date**

Not applicable

**12 If no dividend has been declared/recommendeded, a statement to that effect**

Not Applicable

**PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT**

**(This part is not applicable to Q1, Q2, Q3 or Half Year Results)**

**13 Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year**

Not Applicable

**14 In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical**

Not Applicable

**15 A breakdown of sales**

Not Applicable

**16 A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year**

Total Annual Dividend (Refer to Para 16 of Appendix 7.2 for the required details)

	Latest Full Year (S\$'000)	Previous Full Year (S\$'000)
Ordinary	0	0
Preference	0	0
Total:	0	0

Not applicable

**BY ORDER OF THE BOARD**

**KHOO BOO HOR**

Executive Director &  
Chief Executive Officer

12 August 2009

**CONFIRMATION BY THE BOARD**

We, KOH BOON HWEE and KHOO BOO HOR, being two directors of Sunningdale Tech Ltd (the "Company"), do hereby confirm on behalf of the directors of the Company, that, to the best of their knowledge, nothing has come to the attention of the board of directors of the Company which may render the financial results of the second quarter 2009 financial results to be false or misleading.

On behalf of the board of directors

**KOH BOON HWEE**

Non Executive Chairman

**KHOO BOO HOR**

Executive Director &  
Chief Executive Officer