SUNNINGDALE TECH LTD

(Company registration number 199508621R) (Incorporated in the Republic of Singapore)

COMPLETION OF THE ACQUISITION OF AS ATEC AND ATEC OF SWEDEN AB AND ASSIGNMENT OF LOAN

The board of directors ("Board") of Sunningdale Tech Ltd ("Company") refers to the announcement dated 2 August 2011 in respect of the conditional sale and purchase agreement entered into between its wholly owned subsidiary Sunningdale Tech (Europe) Holding Pte. Ltd. (formerly known as Sunningdale Tech Design Pte. Ltd.) (Company registration number: 200300116C) ("Sunningdale Europe") and Plasticscommerce Pte Ltd ("PCC") pursuant to which:

- (a) PCC had agreed to sell and transfer and Sunningdale Europe had agreed to purchase and acquire all the issued and paid-up ordinary shares in the share capital of Akciju Sabiedrība ATEC and in the share capital of ATEC of Sweden AB ("AOS"); and
- (b) PCC had also agreed to assign and transfer and Sunningdale Europe had agreed to such assignment and transfer of the loan made by PCC to AOS which amounts to SEK 2.4 million (approximately \$\$455,000),

collectively, the "Acquisition".

The Board is pleased to announce that the Acquisition has been completed today.

BY ORDER OF THE BOARD SUNNINGDALE TECH LTD

Khoo Boo Hor Chief Executive Officer and Executive Director 22 August 2011