

Financial Statement Announcement for the Third Quarter Ended 30 September 2013

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS

- 1(a) (i) An income statement and statement of comprehensive income, for the group, together with a comparative statement for the corresponding period of the immediately preceding financial year

Consolidated Income Statement for the third quarter ended 30 September 2013. These figures have not been audited or reviewed.

(In Singapore dollars)	Jul-Sep 2013 \$'000	Jul-Sep 2012 \$'000	+ / (-) %	Jan-Sep 2013 \$'000	Jan-Sep 2012 \$'000	+ / (-) %
Revenue	121,195	120,888	0.3	354,313	337,927	4.8
Cost of sales	(105,951)	(108,087)	(2.0)	(313,696)	(299,705)	4.7
Gross Profit	15,244	12,801	19.1	40,617	38,222	6.3
	12.6%	10.6%		11.5%	11.3%	
Other items of income						
Interest income	66	40	65.0	207	133	55.6
Other income	909	1,084	(16.1)	2,280	3,073	(25.8)
Other items of expense						
Marketing and distribution	(2,474)	(2,163)	14.4	(6,987)	(6,446)	8.4
Administrative expenses	(6,983)	(7,127)	(2.0)	(19,806)	(20,272)	(2.3)
Other expenses	(1,197)	(2,029)	(41.0)	(1,995)	(3,762)	(47.0)
Finance costs	(400)	(418)	(4.3)	(1,192)	(1,316)	(9.4)
Profit before tax	5,165	2,188	n.m.	13,124	9,632	36.3
Income tax expense	(1,369)	(694)	97.3	(3,499)	(2,631)	33.0
Profit for the period	3,796	1,494	n.m.	9,625	7,001	37.5
Profit attributable to:						
Owners of the Company	3,796	1,494	n.m.	9,625	7,001	37.5

Consolidated Statement of comprehensive income for the third quarter ended 30 September 2013. These figures have not been audited or reviewed.

Profit net of tax	3,796	1,494	n.m.	9,625	7,001	37.5
Other comprehensive income						
Foreign currency translation	(2,121)	(6,471)	(67.2)	6,221	(9,794)	n.m.
Other comprehensive income for the period, net of tax	(2,121)	(6,471)	(67.2)	6,221	(9,794)	n.m.
Total comprehensive income for the period	1,675	(4,977)	n.m.	15,846	(2,793)	n.m.
Total comprehensive income attributable to:						
Owners of the Company	1,675	(4,977)	n.m.	15,846	(2,793)	n.m.

1(a)(ii) The following items (with appropriate breakdowns and explanations), if significant, must either be included in the income statement or in the notes to the statement of income for the current financial period reported on and the corresponding period of the immediately preceding financial year:-

Profit before tax is stated after charging/(crediting):-

	Jul-Sep 2013 \$'000	Jul-Sep 2012 \$'000	+ / (-) %	Jan-Sep 2013 \$'000	Jan-Sep 2012 \$'000	+ / (-) %
Depreciation of property, plant and equipment	6,468	6,665	(3.0)	19,507	20,081	(2.9)
Impairment / (write back) allowance for doubtful debts	209	-	n.m.	190	(66)	n.m.
Bad debts written back	-	(3)	n.m.	-	-	n.m.
Impairment / (write-back) allowance for inventories obsolescence/foreseeable losses	34	253	(86.6)	(9)	488	n.m.
Foreign exchange loss	366	1,155	(68.3)	25	1,544	n.m.
Impairment loss on property, plant and equipment	58	11	n.m.	58	11	n.m.
Amortisation of intangible assets	218	275	(20.7)	654	825	(20.7)
Property, plant and equipment written off	12	402	(97.0)	55	422	n.m.
Fair value gain on investment property	-	(212)	n.m.	-	(212)	n.m.
(Gain) / loss on disposal of property, plant and equipment	(38)	54	n.m.	1	(417)	n.m.

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year

(In Singapore dollars)

As at	Group			Company		
	30.09.13 \$'000	31.12.12 \$'000	+ / (-) %	30.09.13 \$'000	31.12.12 \$'000	+ / (-) %
Non-current assets						
Property, plant and equipment	144,347	147,553	(2.2)	5,446	5,893	(7.6)
Intangible assets	13,521	14,176	(4.6)	-	-	n.m.
Other investments	1	1	-	-	-	n.m.
Investment in subsidiaries	-	-	n.m.	243,923	243,700	0.1
Deferred tax assets	633	715	(11.5)	-	-	n.m.
	158,502	162,445	(2.4)	249,369	249,593	(0.1)
Current assets						
Inventories	76,821	82,199	(6.5)	6,700	5,755	16.4
Trade and other receivables	101,007	98,626	2.4	62,018	58,615	5.8
Prepayments	3,914	2,904	34.8	192	89	n.m.
Cash and short term deposits	72,439	52,716	37.4	4,850	1,885	n.m.
	254,181	236,445	7.5	73,760	66,344	11.2
Less: Current liabilities						
Trade and other payables	97,152	97,487	(0.3)	53,411	49,547	7.8
Loans and borrowings	56,776	51,007	11.3	18,149	11,786	54.0
Tax payable	5,123	6,047	(15.3)	734	1,251	(41.3)
	159,051	154,541	2.9	72,294	62,584	15.5
Net current assets	95,130	81,904	16.1	1,466	3,760	(61.0)
Less: Non-current liabilities						
Loans and borrowings	5,367	7,565	(29.1)	-	-	n.m.
Deferred tax liabilities	2,847	3,244	(12.2)	627	627	-
	8,214	10,809	(24.0)	627	627	-
Net assets	245,418	233,540	5.1	250,208	252,726	(1.0)
Equity attributable to owners of the Company						
Share capital	271,529	271,529	-	271,529	271,529	-
Reserves	(26,111)	(37,989)	(31.3)	(21,321)	(18,803)	13.4
Total equity	245,418	233,540	5.1	250,208	252,726	(1.0)

1(b)(ii) Aggregate amount of group's borrowings and debt securities

Amount repayable in one year or less, or on demand

As at 30.09.2013		As at 31.12.2012	
Secured	Unsecured	Secured	Unsecured
S\$'000	S\$'000	S\$'000	S\$'000
3,400	53,376	3,874	47,133

Amount repayable after one year

As at 30.09.2013		As at 31.12.2012	
Secured	Unsecured	Secured	Unsecured
S\$'000	S\$'000	S\$'000	S\$'000
1,271	4,096	1,429	6,136

Details of any collateral

Collateral for secured borrowings is as follows:

- Sunningdale Innovative Technology (Tianjin) Co Ltd's loan of S\$2.7 mil (31.12.2012: S\$1.6mil) is secured by cash and bank balances of the same amount of other subsidiary companies.
- The term loan and finance lease of S\$0.08 mil (31.12.2012: S\$0.4mil) booked by AS Sunningdale Tech Latvia is secured by certain fixed assets of said subsidiary.
- The finance lease of S\$1.9 mil (31.12.2012: S\$3.3mil) booked by ATEC of Sweden AB is secured by certain fixed assets of said subsidiary.

1(c) **A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year**

Consolidated statement of cash flows for the third quarter ended 30 September 2013

(In Singapore dollars)	Jul-Sep 2013 \$'000	Jul-Sep 2012 \$'000	Jan-Sep 2013 \$'000	Jan-Sep 2012 \$'000
Cash flows from operating activities:				
Profit before tax	5,165	2,188	13,124	9,632
Adjustments for:				
Depreciation of property, plant and equipment	6,468	6,665	19,507	20,081
(Gain) / loss on disposal of property, plant and equipment	(38)	54	1	(417)
Property, plant and equipment written off	12	402	55	422
Fair value gain on investment property	-	(212)	-	(212)
Impairment loss on property, plant and equipment	58	11	58	11
Amortisation of intangible assets	218	275	654	825
Impairment / (write back) allowance for doubtful debts	209	-	190	(66)
Bad debts written back	-	(3)	-	-
Impairment / (write-back) allowance for inventories obsolescence/foreseeable losses	34	253	(9)	488
Employee share award expenses	186	217	581	637
Interest expense	400	418	1,192	1,316
Interest income	(66)	(40)	(207)	(133)
Currency realignment	(717)	(1,937)	1,866	(2,839)
Operating cashflows before changes in working capital	11,929	8,291	37,012	29,745
Decrease in inventories	1,931	847	5,388	759
Decrease / (increase) in trade and other receivables	6,185	(8,377)	(3,704)	(6,670)
Decrease / (increase) in prepayments	282	64	(1,009)	282
Increase in trade and other payables	4,473	8,496	173	3,732
Cash flows generated from operations	24,800	9,321	37,860	27,848
Interest paid	(400)	(418)	(1,192)	(1,316)
Interest received	66	40	207	133
Income tax paid	(1,472)	(893)	(4,822)	(5,546)
Net cash generated from operating activities	22,994	8,050	32,053	21,119
Cash flows from investing activities:				
Purchase of property, plant and equipment	(3,915)	(4,696)	(12,935)	(14,619)
Net proceeds from disposal of property, plant and equipment	221	52	265	625
Net cash used in investing activities	(3,694)	(4,644)	(12,670)	(13,994)
Cash flows from financing activities:				
Proceeds from loans and borrowings	343	-	8,728	6,959
Repayment of loans and borrowings	(1,458)	(2,717)	(5,349)	(7,484)
Increase in bank balances pledged	-	-	(1,027)	-
Dividends paid to shareholders	-	-	(4,549)	(4,512)
Net cash used in financing activities	(1,115)	(2,717)	(2,197)	(5,037)
Net increase in cash and cash equivalents	18,185	689	17,186	2,088
Cash and cash equivalents at beginning of period	52,096	46,628	51,166	45,651
Effects of exchange rate changes on opening cash and cash equivalent	(495)	(1,516)	1,434	(1,938)
Cash and cash equivalents at end of period	69,786	45,801	69,786	45,801
Note:				
	30.09.2013	31.12.2012	30.09.2012	31.12.2011
Cash & cash at bank	72,439	52,716	47,352	49,160
Less: Bank overdraft	-	-	-	(1,874)
Less: Bank balances pledged	(2,653)	(1,550)	(1,551)	(1,635)
Cash & cash equivalents	69,786	51,166	45,801	45,651
	30.06.2013	30.06.2012		
Cash & cash at bank	54,766	48,252		
Less: Bank balances pledged	(2,670)	(1,624)		
Cash & cash equivalents	52,096	46,628		

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year

Statement of Changes in Equity for the third quarter ended 30 September 2013

(In Singapore dollars)

Group	Attributable to owners of the Company				Total
	Share Capital	Retained Earnings	Foreign Currency Translation Reserve	Other Reserve	
	\$'000	\$'000	\$'000	\$'000	\$'000
Balance at 01.01.2012	270,831	(34,183)	(7,105)	8,069	237,612
Profit for the period, (restated)	-	3,041	-	-	3,041
<u>Other comprehensive income</u>					
Foreign currency translation	-	-	(2,546)	(69)	(2,615)
<u>Contributions by and distributions to owners</u>					
Grant of equity-settled share awards to employees	-	-	-	211	211
Total transactions with owners in their capacity as owners	270,831	(31,142)	(9,651)	8,211	238,249
Balance at 31.03.2012	270,831	(31,142)	(9,651)	8,211	238,249
Profit for the period	-	2,466	-	-	2,466
<u>Other comprehensive income</u>					
Foreign currency translation	-	-	(760)	52	(708)
<u>Contributions by and distributions to owners</u>					
Grant of equity-settled share awards to employees	-	-	-	209	209
Issue of share under share awards	9	-	-	(9)	-
Dividends paid	-	(4,512)	-	-	(4,512)
Total transactions with owners in their capacity as owners	270,840	(33,188)	(10,411)	8,463	235,704
Balance at 30.06.2012	270,840	(33,188)	(10,411)	8,463	235,704
Profit for the period	-	1,494	-	-	1,494
<u>Other comprehensive income</u>					
Foreign currency translation	-	-	(6,253)	(218)	(6,471)
<u>Contributions by and distributions to owners</u>					
Grant of equity-settled share awards to employees	-	-	-	217	217
Total transactions with owners in their capacity as owners	270,840	(31,694)	(16,664)	8,462	230,944
Balance at 30.09.2012	270,840	(31,694)	(16,664)	8,462	230,944

(In Singapore dollars)

Group	Attributable to owners of the Company				Total
	Share Capital	Retained Earnings	Foreign Currency Translation Reserve	Other Reserve	
	\$'000	\$'000	\$'000	\$'000	\$'000
Balance at 01.01.2013	271,529	(29,350)	(16,835)	8,196	233,540
Profit for the period	-	2,313	-	-	2,313
<u>Other comprehensive income</u>					
Foreign currency translation	-	-	5,128	138	5,266
<u>Contributions by and distributions to owners</u>					
Grant of equity-settled share awards to employees	-	-	-	209	209
Total transactions with owners in their capacity as owners	271,529	(27,037)	(11,707)	8,543	241,328
Balance at 31.03.2013	271,529	(27,037)	(11,707)	8,543	241,328
Profit for the period	-	3,516	-	-	3,516
<u>Other comprehensive income</u>					
Foreign currency translation	-	-	2,920	156	3,076
<u>Contributions by and distributions to owners</u>					
Grant of equity-settled share awards to employees	-	-	-	186	186
Dividends paid	-	(4,549)	-	-	(4,549)
Total transactions with owners in their capacity as owners	271,529	(28,070)	(8,787)	8,885	243,557
Balance at 30.06.2013	271,529	(28,070)	(8,787)	8,885	243,557
Profit for the period	-	3,796	-	-	3,796
<u>Other comprehensive income</u>					
Foreign currency translation	-	-	(2,088)	(33)	(2,121)
<u>Contributions by and distributions to owners</u>					
Grant of equity-settled share awards to employees	-	-	-	186	186
Transfer from revaluation reserve	-	453	-	(453)	-
Total transactions with owners in their capacity as owners	271,529	(23,821)	(10,875)	8,585	245,418
Balance at 30.09.2013	271,529	(23,821)	(10,875)	8,585	245,418

(In Singapore dollars)

Company	Attributable to owners of the Company			
	Share Capital	Retained Earnings	Other Reserve	Total
	\$'000	\$'000	\$'000	\$'000
Balance at 01.01.2012	270,831	(25,213)	1,053	246,671
Profit for the period	-	2,471	-	2,471
<u>Contributions by and distributions to owners</u>				
Grant of equity-settled share awards to employees	-	-	211	211
Total transactions with owners in their capacity as owners	270,831	(22,742)	1,264	249,353
Balance at 31.03.2012	270,831	(22,742)	1,264	249,353
Profit for the period	-	3,961	-	3,961
<u>Contributions by and distributions to owners</u>				
Grant of equity-settled share awards to employees	-	-	209	209
Issue of share under share awards	9	-	(9)	-
Dividends paid	-	(4,512)	-	(4,512)
Total transactions with owners in their capacity as owners	270,840	(23,293)	1,464	249,011
Balance at 30.06.2012	270,840	(23,293)	1,464	249,011
Profit for the period	-	619	-	619
<u>Contributions by and distributions to owners</u>				
Grant of equity-settled share awards to employees	-	-	217	217
Total transactions with owners in their capacity as owners	270,840	(22,674)	1,681	249,847
Balance at 30.09.2012	270,840	(22,674)	1,681	249,847
Balance at 01.01.2013	271,529	(20,007)	1,204	252,726
Profit for the period	-	860	-	860
<u>Contributions by and distributions to owners</u>				
Grant of equity-settled share awards to employees	-	-	209	209
Total transactions with owners in their capacity as owners	271,529	(19,147)	1,413	253,795
Balance at 31.03.2013	271,529	(19,147)	1,413	253,795
Profit for the period	-	893	-	893
<u>Contributions by and distributions to owners</u>				
Grant of equity-settled share awards to employees	-	-	186	186
Dividends paid	-	(4,549)	-	(4,549)
Total transactions with owners in their capacity as owners	271,529	(22,803)	1,599	250,325
Balance at 30.06.2013	271,529	(22,803)	1,599	250,325
Loss for the period	-	(303)	-	(303)
<u>Contributions by and distributions to owners</u>				
Grant of equity-settled share awards to employees	-	-	186	186
Total transactions with owners in their capacity as owners	271,529	(23,106)	1,785	250,208
Balance at 30.09.2013	271,529	(23,106)	1,785	250,208

- 1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares or cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year

Issued and fully paid	Ordinary Share
Balance as at 31.12.2012	758,156,393
Balance as at 30.09.2013	758,156,393

As at 30.09.2013, the share capital of the Company comprised 758,156,393 shares.

The number of shares that may be issued on conversion of share awards as at 30 September 2013 was 20,314,000 shares (30 September 2012: 20,885,000).

- 1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

The Company does not have treasury shares as at 30.09.2013 (as at 31.12.12 : nil)

- 1(d)(iv) A Statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

There was no sales, transfers, disposal, cancellation and/or use of treasury shares as at 30.09.13.

- 2 Whether the figures have been audited, or reviewed and in accordance with which auditing standard or practice.

The figures are not audited or reviewed.

3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter)

Not applicable

4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied

The Group has applied the same accounting policies and methods of computation in the financial statements for the current reporting period compared with the audited financial statements for the period ended 31.12.2012 as well as applicable Financial Reporting Standards (FRS) which became effective for financial years beginning on or after 01.01.2013.

5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change

The adoption of the new/revised FRS did not result in any material impact on the Group's results.

6 Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends

	Group		Group	
	3rd Qtr 13	3rd Qtr 12	9mths ended 30.09.13	9mths ended 30.09.12
Earnings per ordinary share (EPS) for the period based on net profit attributable to				
(a) on weighted average number of ordinary shares (cents)	0.50	0.20	1.27	0.93
(b) on a fully diluted basis (cents)	0.49	0.19	1.23	0.91

Earnings per ordinary share is calculated on the Group profit for the financial periods attributable to the shareholders of the Company divided by the weighted average number of ordinary share of 758,156,393 and 758,156,393 (3Q12: 752,056,393, 9 months ended 30.09.2012: 752,002,162) for the 3rd quarter ended 30.09.2013 and 9 months ended 30.09.2013 respectively.

Earnings per ordinary share (diluted basis) is computed based on the same basis as earnings per share by applying the weighted average number of ordinary shares in issuance during the period under review and adjusted to include all potential dilutive ordinary shares up to 30.09.2013. The adjusted weighted average number of ordinary shares is 778,470,393 and 780,293,690 (3Q12: 772,941,393, 9 months ended 30.09.2012: 773,105,789) for 3rd quarter ended 30.09.2013 and 9 months ended 30.09.2013 respectively.

7 Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the (a) current period reported on and (b) immediately preceding financial year

	Group		Company	
	At 30.09.13	At 31.12.12	At 30.09.13	At 31.12.12
Net asset value per ordinary share				
Net asset value per ordinary share based on existing issued share capital as at the end of period (cents)	32.37	30.80	33.00	33.33

	Group		Company	
	At 30.09.13	At 31.12.12	At 30.09.13	At 31.12.12
Net tangible asset value per ordinary share				
Net tangible asset value per ordinary share based on existing issued share capital as at the end of period (cents)	30.59	28.93	33.00	33.33

8 **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on and any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on**

CONSOLIDATED INCOME STATEMENT

July – September 2013 (“3Q13”)

The Group revenue had increased marginally by 0.3% from \$120.9 million in 3Q12 to \$121.2 million in 3Q13. The increase came from all business segments except mould fabrication.

	<u>3Q13</u>	<u>3Q12</u>	Inc/(Dec)
	\$'000	\$'000	%
Automotive	27,537	26,699	3.1
Consumer/IT	58,667	54,478	7.7
Healthcare	8,489	7,640	11.1
Mould Fabrication	<u>26,502</u>	<u>32,071</u>	(17.4)
	<u>121,195</u>	<u>120,888</u>	0.3

During the period, gross profit increased by 19.1% from \$12.8 million in 3Q12 to \$15.2 million in 3Q13. Gross margin for 3Q13 was 12.6% as compared to 10.6% in 3Q12. The increase in gross margin was mainly due to improvement in capacity utilization in certain plants and cost management.

The decrease in other income was mainly due to higher miscellaneous income recorded in 3Q12.

The increase in marketing and distribution was mainly due to sales commission.

The decrease in other expenses was due to higher foreign exchange loss of \$1.2 million recorded in 3Q12 as compared to \$0.4 million in 3Q13.

The Group achieved a net profit of \$3.8 million in 3Q13 compared to \$1.5 million in 3Q12.

CONSOLIDATED BALANCE SHEET

The Group's property, plant and equipment were at \$144.3 million as at 30 September 2013 compared to \$147.6 million as at 31 December 2012. The decrease was due to depreciation charge of \$19.5 million (9M12: \$20.1 million) and partially offset by capital expenditure for machineries amounting to \$13.6 million.

The increase in trade and other receivable was in line with increase in revenue.

The decrease in tax payable was due to payments made.

The Group maintained a cash balance of \$72.4 million as at 30 September 2013 (31 December 2012: \$52.7 million) resulting in net cash of \$10.3 million (31 December 2012: net debts, \$5.9 million).

CONSOLIDATED CASHFLOW STATEMENT

July – September 2013 (“3Q13”)

Net cash generated from operating activities was \$23.0 million for 3Q13, compared to \$8.1 million for 3Q12. Net cash used in investing activities was \$3.7 million for 3Q13 compared to \$4.6 million in 3Q12. Net cash used in financing activities for 3Q13 was \$1.1 million compared to \$2.7 million in 3Q12.

9 **Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results**

Not Applicable.

10 **A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months**

Although recent global economic activity shows signs of recovery, we expect the business environments to remain volatile and challenging. Pricing pressure from customers due to competition and rising costs will continue to squeeze our margins. On a positive note, despite the challenges, management's effort in managing cash flows has achieved outstanding results moving from net debt of \$8.7m in Q2 to net cash of \$10.3m in Q3.

All our business segments: Automotive, Healthcare, Consumer/IT and Tooling remain stable. We continue to receive enquiries for new business from existing and new customers. Our new Batam plant setup is on schedule and will start mass production in 4Q 2013. Our new Tianjin plant setup for the launch of a major automotive program in 2014 is also on schedule. Our capacity expansion for a major Consumer/IT customer in Latvia is also on track and mass production will start in 4Q2013.

There are a few restructuring initiatives the Group is undertaking to better utilize the Group's assets, lower operating costs and increase efficiency. We are consolidating our operations in southern China from three plants to two. In Europe, we plan to consolidate our Swedish operations into Latvia by 2Q 2014 to lower costs. We also plan to consolidate UFE tooling operations to another plant owned by the Group and UFE moulding operations to Johor by 1Q2014. Subsequent to the end of the quarter, the Group has sold the UFE's property and expect to complete the sale by 1Q 2014.

Management's focus to build a long term profitable and sustainable business through building capabilities, striving for best in class operational excellence, managing cash flows prudently and developing a diverse customer base remains on course.

11 **Dividend**

(a) Current Financial Period Reported On

Any dividend recommended for the current financial period reported on? **No**

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year? **No**

(c) Date payable

Not Applicable

(d) Books closure date

Not Applicable

12 **If no dividend has been declared/recommended, a statement to that effect**

Not Applicable

13 **If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.**

There is no IPTs for the period under review.

BY ORDER OF THE BOARD

KHOO BOO HOR

Executive Director &

Chief Executive Officer

6 Nov 13

14 **CONFIRMATION BY THE BOARD**

We, KOH BOON HWEE and KHOO BOO HOR, being two directors of Sunningdale Tech Ltd (the "Company"), do hereby confirm on behalf of the directors of the Company, that, to the best of their knowledge, nothing has come to the attention of the board of directors of the Company which may render the financial results of the third quarter 2013 to be false or misleading.

On behalf of the board of directors

KOH BOON HWEE

Non Executive Chairman

KHOO BOO HOR

Executive Director &
Chief Executive Officer