

SUNNINGDALE TECH LTD.
Company Registration No.: 199508621R
(Incorporated in the Republic of Singapore)

**ALLOTMENT AND ISSUANCE OF 153,016,000 NEW ORDINARY SHARES IN THE CAPITAL OF
SUNNINGDALE TECH LTD. AT AN ISSUE PRICE OF S\$0.1633 PER SHARE**

Sunningdale Tech Ltd. (the "**Company**") refers to the announcement by the Company on 20 June 2014 (the "**Placement Announcement**") in relation to the proposed allotment and issuance of an aggregate of 153,016,000 new ordinary shares in the capital of the Company (the "**Subscription Shares**") to Yarwood Engineering & Trading Limited and Mr. Sam Goi Seng Hui (collectively, the "**Investors**"), at an issue price of S\$0.1633 per Subscription Share.

Capitalised terms used but not defined in this Announcement shall have the meanings given to them in the Placement Announcement.

The Company wishes to announce that the SGX-ST has on 1 July 2014 granted its in-principle approval for the listing of and quotation for the Subscription Shares on the Official List of the SGX-ST (the "**AIP**"), subject, *inter alia*, to compliance with the SGX-ST's listing requirements. The AIP is not an indication of the merits of the Subscriptions, the Subscription Shares, the Company, and/or its subsidiaries.

The Company has provided the following undertakings to the SGX-ST:

- (i) to make periodic announcements on the use of the proceeds from the Subscriptions as and when these are materially disbursed and that it will provide a status report on the use of the proceeds in the annual report of the Company and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company's announcements on the use of proceeds and in the annual report;
- (ii) that it will not allot and issue the Subscription Shares so as to transfer a controlling interest in the Company without the prior approval of the shareholders in general meeting under Rule 803 of the Listing Manual; and
- (iii) that it will not issue the Subscriptions Shares to persons set out as restricted persons under Rule 812(1) of the Listing Manual.

As the Condition Precedent to completion of the Subscriptions has now been fulfilled, completion of the Subscriptions is expected to take place on 8 July 2014 (being the date falling five business days after the Condition Precedent is satisfied).

**BY ORDER OF THE BOARD
SUNNINGDALE TECH LTD.**

Khoo Boo Hor
Chief Executive Officer and Executive Director
1 July 2014