

SUNNINGDALE TECH LTD.
Company Registration No.: 199508621R
(Incorporated in the Republic of Singapore)

**ALLOTMENT AND ISSUANCE OF 153,016,000 NEW ORDINARY SHARES IN THE CAPITAL OF
SUNNINGDALE TECH LTD. AT AN ISSUE PRICE OF S\$0.1633 PER SHARE**

Sunningdale Tech Ltd. (the "**Company**") refers to:

- (i) the announcement by the Company on 20 June 2014 (the "**Placement Announcement**") in relation to the proposed allotment and issuance of an aggregate of 153,016,000 new ordinary shares in the capital of the Company (the "**Subscription Shares**") to Yarwood Engineering & Trading Limited and Mr. Sam Goi Seng Hui (collectively, the "**Investors**"), at an issue price of S\$0.1633 per Subscription Share; and
- (ii) the announcement by the Company on 1 July 2014 (the "**AIP Announcement**") in relation to the receipt by the Company of in-principle approval (the "**AIP**") for the listing of and quotation for the Subscription Shares on the Official List of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").

Capitalised terms used but not defined in this Announcement shall have the meanings given to them in the Placement Announcement or the AIP Announcement, as the case may be.

The Company wishes to announce that completion of the Subscriptions has taken place on 8 July 2014, pursuant to which 76,508,000 Subscription Shares at an Issue Price of S\$0.1633, representing approximately 8.33 per cent of the enlarged share capital of the Company (excluding treasury shares) were issued and allotted to each of the Investors.

The Subscription Shares are expected to be listed and quoted on the Official List of the SGX-ST with effect from 9:00 a.m. on 10 July 2014.

Following the completion of the Subscriptions, the total number of ordinary shares (excluding treasury shares¹) in the capital of the Company increased from 765,081,393 to 918,097,393.

The Subscription Shares rank *pari passu* in all respects with the existing ordinary shares in the capital of the Company as at 19 June 2014 (being the date of the Placement Agreements).

The AIP is not an indication of the merits of the Subscriptions, the Subscription Shares, the Company, and/or its subsidiaries.

¹ As at the date of this Announcement, the Company has no treasury shares.

BY ORDER OF THE BOARD
SUNNINGDALE TECH LTD.

Khoo Boo Hor
Chief Executive Officer and Executive Director
8 July 2014