



Private and Confidential

# Investor Presentation Acquisition of Anchorage Singapore Holdings Pte. Ltd.

3 September 2014





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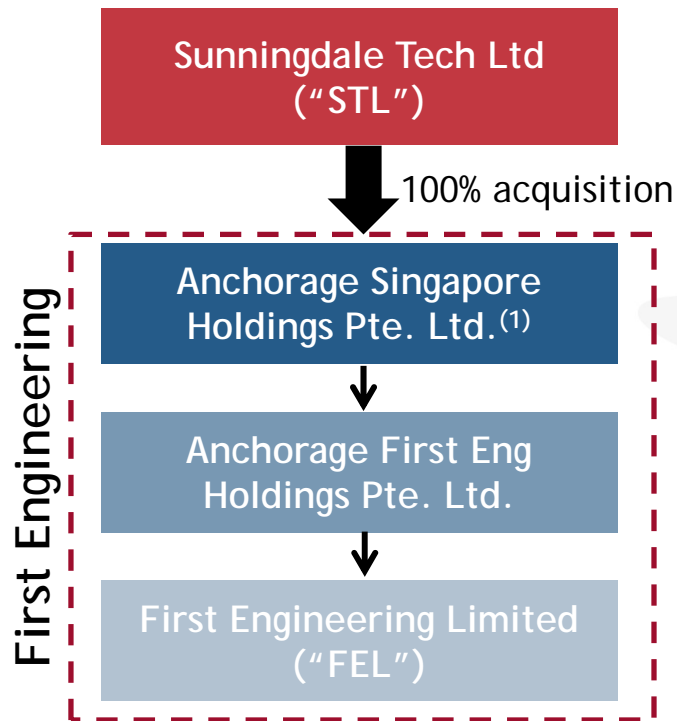
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# Transaction summary



- Creates one of the largest precision plastics engineering companies with combined revenue of S\$636 million<sup>(2)</sup>
- STL's 100% acquisition of First Engineering for an enterprise value of US\$80 million
  - FEL's unaudited revenue and LTM EBITDA as of July 2014 of US\$134 million<sup>(3)</sup> and US\$17.1 million<sup>(3)</sup> respectively
- Transaction is EPS accretive<sup>(4)</sup>

**STL has entered into definitive transaction documents to acquire 100% of Anchoage Singapore Holdings Pte. Ltd.**

Note: Based on exchange rate of USD:SGD of 1:1.25.

(1) Ultimate holding company of FEL.

(2) Revenue based on STL and FEL's latest financial year (STL year ended 31 December 2013 and FEL year ended 31 March 2014).

(3) Based on unaudited and unreviewed management accounts prepared by FEL. Revenue does not include any contribution from FEL's joint venture company, while EBITDA includes proportionate contribution from FEL's joint venture company.

(4) Based on the audited consolidated financial statements of STL (year ended 31 December 2013) and audited financial statements of FEL (year ended 31 March 2014).



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# Sunningdale Tech Ltd

*" One of the leading precision plastics engineering companies globally with presence in Asia, Europe, North and South Americas"*

Automotive



Consumer/IT



Healthcare



*“ A market leading manufacturer of precision plastic moulds and precision engineering components ”*

Automotive



Consumer/IT



Healthcare (Medical Device)





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# Strategic rationale

## Scale

- Creates one of the largest precision plastic engineering companies with combined global revenue of ~S\$636 million<sup>(1)</sup>

## Complementary business

- Highly complementary in three major business segments: Automotive, Consumer/IT and Healthcare
  - Expand blue chip customer base and product offerings
  - Increase technology and best-in-class capabilities across entire value chain

## Footprint

- Further strengthens our existing footprint and provides immediate access to the Indian market

## Rationalization of resources

- Optimize resources in corporate support and operational functions to achieve higher efficiencies

Note: Based on exchange rate of USD:SGD of 1:1.25.

(1) Revenue based on STL and FEL's latest financial year (STL year ended 31 December 2013 and FEL year ended 31 March 2014).



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# Overview of First Engineering

## First Engineering Ltd

## Components

### Automotive

- Clutch components
- Door lock mechanisms
- Sunroof systems
- Air vents
- Windshield wiper gears
- Rear view mirror systems
- Steering column components
- Lighting systems

### Consumer/IT

- High precision gears for print mechanism
- Business machine platens
- Base carriages
- Printer trays
- Printer cartridges
- HDD components
- Xbox One controller buttons
- Optical mouse lenses
- Antenna housing

### Healthcare (Medical Device)

- Drug delivery systems
- Glucose meters
- Blood lancets
- Kidney dialysis systems
- DNA reagent tray
- IV infusion catheter
- Components
- CPAP (sleep apnea) masks

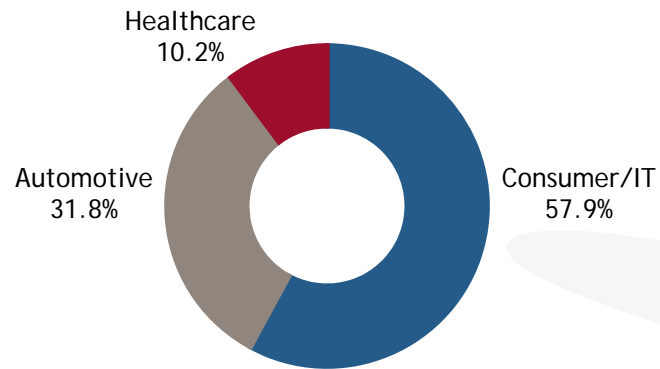
**First Engineering is highly complementary to Sunningdale, with minimal overlap at the component level**



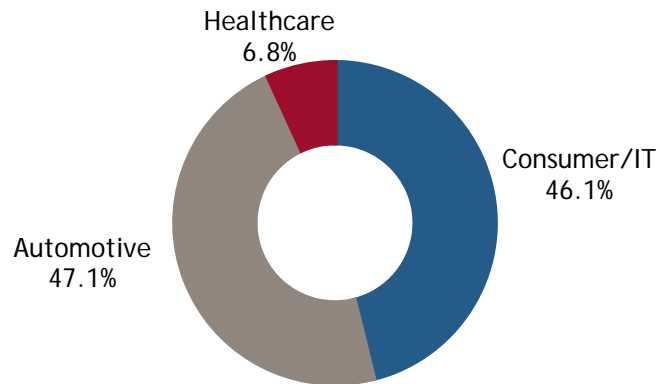
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# Diversified end markets

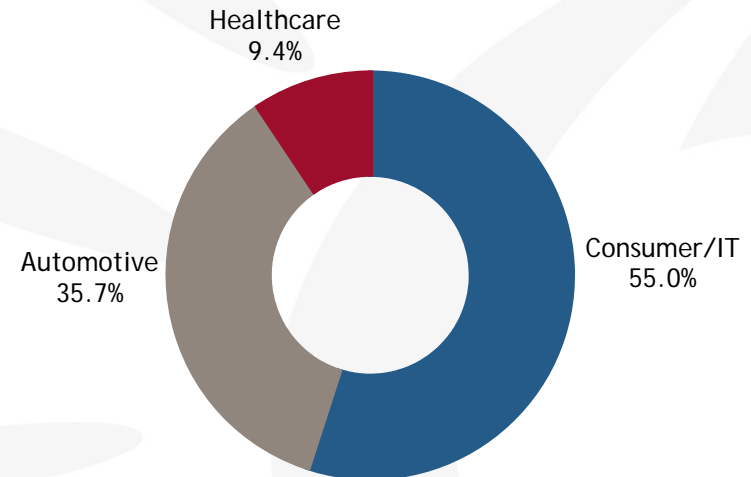
STL (FY2013A) Total revenue: S\$476 million<sup>(1)</sup>



FEL (FY2014A) Total revenue: S\$160 million<sup>(2)</sup>



STL + FEL Total revenue: S\$636 million<sup>(2)</sup>



Source: Company information.

Note: Based on exchange rate of USD:SGD of 1:1.25. Due to rounding error, the summation of the % revenue breakdown by segments may not add up to 100%.

(1) STL fiscal year ended 31 December 2013.

(2) FEL fiscal year ended 31 March 2014. This excludes any contribution of revenue from FEL's joint venture company.

Important Note: This Presentation should be read in conjunction with the full text of the Announcement dated 3 September 2014. A copy of the announcement is available on [www.sgx.com](http://www.sgx.com).





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# Diversified footprint

Legend:

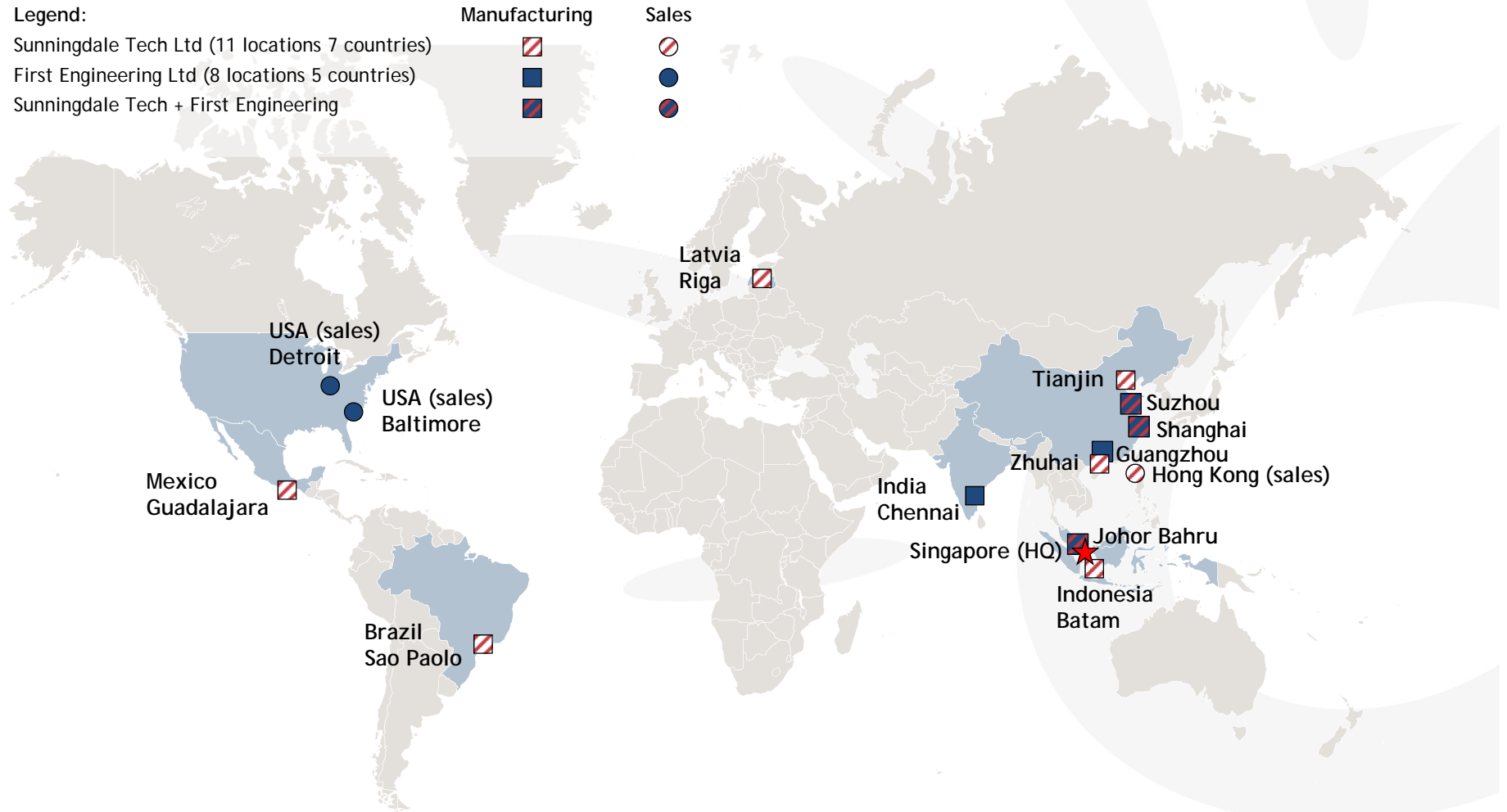
Sunningdale Tech Ltd (11 locations 7 countries)

First Engineering Ltd (8 locations 5 countries)

Sunningdale Tech + First Engineering

Manufacturing

Sales





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# Transaction details

## Purchase consideration

- Enterprise value of US\$80 million
- 100% in cash

## Funding

- Funding for purchase fully provided through existing cash and new borrowings

## Shareholder approval

- Shareholder approval is required

## Expected completion

- Completion is expected to be in Q4 2014, subject to certain condition precedents being satisfied and shareholder approval



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THANK YOU.