

SUNNINGDALE TECH LTD.

(Registration No.: 199508621R)

GRANT OF SHARE AWARDS PURSUANT TO SUNNINGDALE TECH RESTRICTED SHARE PLAN (“STL RSP”)

The Board of Directors of Sunningdale Tech Ltd. (the “Company”) wishes to announce that pursuant to the STL RSP, the Company had today granted share awards to eligible employees and the directors of the Company, details of which are as follows:-

Date of Grant :	19 December 2014
Number of Share Awards Granted:	6,670,000 shares (RSP 2014)
Exercise Price of Share Awards granted:	Nil (Share awards represent the right conferred by the Company on participants to be issued or transferred fully paid shares at no charge.)
Market Price of the Company’s shares on the date of grant:	S\$0.165 (at the close of last trading day before the grant, 18 December 2014)
Validity period of Share Awards:	One-third shall vest on the 1st anniversary from letter of offer. Another one-third shall vest on the 2 nd anniversary Last one-third shall vest on the 3 rd anniversary
The share awards granted to the eligible directors of the Company are as follows:	
<u>Name of director</u>	<u>Number of Share Awards Granted</u>
Khoo Boo Hor	1,300,000
Remaining balance of shares awarded to eligible employees:	5,370,000

BY ORDER OF THE BOARD

Khoo Boo Hor
Executive Director & Chief Executive Officer

Date: 19 December 2014