

SUNNINGDALE TECH LTD.
(Company Registration No.: 199508621R)
(Incorporated in the Republic of Singapore)
(the "**Company**")

THE PROPOSED CONSOLIDATION OF EVERY FIVE (5) ORDINARY SHARES IN THE CAPITAL OF THE COMPANY INTO ONE (1) CONSOLIDATED ORDINARY SHARE IN THE CAPITAL OF THE COMPANY

– COMPLETION OF SHARE CONSOLIDATION

1. INTRODUCTION

The Board of Directors (the "**Board**" or the "**Directors**") of the Company refers to its announcements on 29 July 2015, 18 August 2015, 7 September 2015 and 22 September 2015 (the "**Announcements**") in relation to the proposed share consolidation (the "**Share Consolidation**") of every five (5) ordinary shares in the capital of the Company (the "**Shares**") existing as at 5.00 p.m. on 1 October 2015 (the "**Books Closure Date**") into one (1) ordinary share in the capital of the Company (a "**Consolidated Share**").

2. COMPLETION OF THE SHARE CONSOLIDATION

The Board wishes to announce that the Share Consolidation has been completed and has taken effect as at 9.00 a.m. on 2 October 2015 (the "**Share Consolidation Effective Date**"). Every five (5) Shares registered in the name of each shareholder of the Company ("**Shareholder**") have therefore been consolidated into one (1) Consolidated Share. Prior to the Share Consolidation Effective Date, the issued share capital of the Company comprised 927,324,011 Shares, and with effect from the Share Consolidation Effective Date, the issued share capital of the Company now comprises 185,464,536 Consolidated Shares, after disregarding any fractions of Consolidated Shares arising from the Share Consolidation.

The Register of Members of the Company and the Depository Register have been updated to reflect the number of Consolidated Shares held by each Shareholder respectively based on the number of Shares held by them as at the Books Closure Date.

Shareholders should note that the number of Consolidated Shares which they are entitled to as a result of the Share Consolidation, based on their holdings of Shares as at the Books Closure Date, has been rounded down to the nearest whole Consolidated Share and any fractions of Consolidated Shares arising from the Share Consolidation will be disregarded. All fractional entitlements arising from the implementation of the Share Consolidation will be dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interest of the Company, including aggregating and selling the fractional entitlements and retaining the net proceeds for the benefit of the Company. Shareholders should also note that in the event the Directors, in their absolute discretion, decide to cancel the aggregated fractions of Consolidated Shares arising from the Proposed Share Consolidation, affected Shareholders will not be paid for such fractional shares cancelled and not issued.

Each Consolidated Share will rank *pari passu* in all respects with each other.

3. TRADING ARRANGEMENTS FOR ODD LOTS

Shareholders who receive odd lots of Consolidated Shares pursuant to the Share Consolidation and who wish to trade in such odd lots on the SGX-ST can trade with a minimum size of one (1) Consolidated Share on the SGX-ST's unit share market. The unit share market will enable trading in odd lots in any quantity less than one (1) board lot of the underlying shares. The market for trading of such odd lots of Consolidated Shares may be illiquid.

By Order of the Board
SUNNINGDALE TECH LTD.

Khoo Boo Hor
Chief Executive Officer and Executive Director
2 October 2015