

Financial Statement Announcement for the Second Quarter Ended 30 June 2016

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS

1(a) (i) An income statement and statement of comprehensive income, for the group, together with a comparative statement for the corresponding period of the immediately preceding financial year

Consolidated Income Statement for the second quarter ended 30 June 2016. These figures have not been audited or reviewed.

(In Singapore dollars)	Apr - Jun 2016 \$'000	Apr - Jun 2015 \$'000	+ / (-) %	Jan - Jun 2016 \$'000	Jan - Jun 2015 \$'000	+ / (-) %
Revenue	166,610	165,366	0.8	327,860	319,870	2.5
Cost of sales	(143,669)	(144,091)	(0.3)	(283,049)	(277,965)	1.8
Gross Profit	22,941	21,275	7.8	44,811	41,905	6.9
Other items of income						
Interest income	102	108	(5.6)	268	222	20.7
Other income	2,551	1,992	28.1	3,645	4,087	(10.8)
Other items of expense						
Marketing and distribution	(3,458)	(3,770)	(8.3)	(6,862)	(7,290)	(5.9)
Administrative expenses	(10,254)	(10,804)	(5.1)	(20,233)	(20,548)	(1.5)
Other expenses	(5,626)	(846)	n.m.	(9,608)	(1,792)	n.m.
Finance costs	(988)	(1,026)	(3.7)	(1,958)	(1,936)	1.1
Share of results of joint venture	352	223	57.8	480	483	(0.6)
Profit before tax	5,620	7,152	(21.4)	10,543	15,131	(30.3)
Income tax expense	(1,811)	(1,151)	57.3	(3,157)	(2,078)	51.9
Profit for the period	3,809	6,001	(36.5)	7,386	13,053	(43.4)
Profit attributable to:						
Owners of the Company	3,809	6,001	(36.5)	7,386	13,053	(43.4)

Consolidated Statement of comprehensive income for the second quarter ended 30 June 2016. These figures have not been audited or reviewed.

Profit net of tax	3,809	6,001	(36.5)	7,386	13,053	(43.4)
Other comprehensive income						
Foreign currency translation	(9,271)	(7,530)	23.1	(13,648)	1,046	n.m.
Share of foreign currency translation of joint venture	691	(98)	n.m.	480	205	n.m.
Other comprehensive income for the period, net of tax	(8,580)	(7,628)	12.5	(13,168)	1,251	n.m.
Total comprehensive income for the period	(4,771)	(1,627)	n.m.	(5,782)	14,304	n.m.
Attributable to:						
Owners of the Company	(4,771)	(1,627)	n.m.	(5,782)	14,304	n.m.

1(a)(ii) The following items (with appropriate breakdowns and explanations), if significant, must either be included in the income statement or in the notes to the statement of income for the current financial period reported on and the corresponding period of the immediately preceding financial year:-

Profit before tax is stated after (charging) / crediting:-

	Apr - Jun 2016 \$'000	Apr - Jun 2015 \$'000	+ / (-) %	Jan - Jun 2016 \$'000	Jan - Jun 2015 \$'000	+ / (-) %
Depreciation of property, plant and equipment	(7,430)	(8,080)	(8.0)	(15,137)	(16,332)	(7.3)
Reversal of impairment on property, plant and equipment	-	25	n.m.	-	34	n.m.
Property, plant and equipment written off	(7)	(90)	(92.2)	(25)	(99)	(74.7)
Loss on disposal of property, plant and equipment	(201)	(10)	n.m.	(138)	(95)	45.3
Loss on disposal of a subsidiary	-	-	n.m.	-	(25)	n.m.
Gain on disposal of investment	-	132	n.m.	-	253	n.m.
(Allowance)/write-back for inventories obsolescence/foreseeable losses	(168)	564	n.m.	(111)	736	n.m.
Allowance for doubtful debts	(35)	(185)	(81.1)	(28)	(185)	(84.9)
Bad debts written-off	(6)	-	n.m.	(6)	-	n.m.
Amortisation of intangible assets	(391)	(420)	(6.9)	(779)	(796)	(2.1)
Amortisation of onerous contract	84	89	(5.6)	167	178	(6.2)
Foreign exchange gain/(loss)	1,477	742	99.1	(1,764)	1,857	n.m.

1(b)(i)

A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year

(In Singapore dollars)

As at	Group			Company		
	30.06.16 \$'000	31.12.15 \$'000	+ / (-) %	30.06.16 \$'000	31.12.15 \$'000	+ / (-) %
Non-current assets						
Property, plant and equipment	180,326	186,860	(3.5)	8,774	7,122	23.2
Intangible assets	17,896	18,877	(5.2)	-	-	n.m.
Other investments	8	8	-	-	-	n.m.
Investment in subsidiaries	-	-	n.m.	335,413	335,296	0.0
Investment in joint venture	5,621	5,535	1.6	-	-	n.m.
Prepayments	342	383	(10.7)	342	383	(10.7)
Deferred tax assets	1,106	1,531	(27.8)	-	-	n.m.
	205,299	213,194	(3.7)	344,529	342,801	0.5
Current assets						
Inventories	101,501	106,215	(4.4)	4,233	4,175	1.4
Prepayments	7,682	4,356	76.4	342	208	64.4
Trade and other receivables	165,766	168,050	(1.4)	76,875	88,042	(12.7)
Cash and short term deposits	105,997	121,113	(12.5)	2,999	7,639	(60.7)
	380,946	399,734	(4.7)	84,449	100,064	(15.6)
Less: Current liabilities						
Trade and other payables	146,675	150,493	(2.5)	78,079	74,512	4.8
Loans and borrowings	70,370	74,043	(5.0)	37,789	38,039	(0.7)
Tax payable	2,818	2,250	25.2	-	-	n.m.
	219,863	226,786	(3.05)	115,868	112,551	2.95
Net current assets / (liabilities)	161,083	172,948	(6.9)	(31,419)	(12,487)	n.m.
Less: Non-current liabilities						
Other liabilities	1,842	2,072	(11.1)	-	-	n.m.
Loans and borrowings	41,393	45,957	(9.9)	34,647	39,467	(12.2)
Deferred tax liabilities	7,198	7,507	(4.1)	-	-	n.m.
	50,433	55,536	(9.2)	34,647	39,467	(12.2)
Net assets	315,949	330,606	(4.4)	278,463	290,847	(4.3)
Equity attributable to owners of the Company						
Share capital	299,350	299,350	-	299,350	299,350	-
Reserves	16,599	31,256	(46.9)	(20,887)	(8,503)	n.m.
Total equity	315,949	330,606	(4.4)	278,463	290,847	(4.3)

1(b)(ii) **Aggregate amount of group's borrowings and debt securities****Amount repayable in one year or less, or on demand**

As at 30.06.2016		As at 31.12.2015	
Secured S\$'000	Unsecured S\$'000	Secured S\$'000	Unsecured S\$'000
5,919	64,451	6,305	67,738

Amount repayable after one year

As at 30.06.2016		As at 31.12.2015	
Secured S\$'000	Unsecured S\$'000	Secured S\$'000	Unsecured S\$'000
-	41,393	-	45,957

Details of any collateral

Collateral for secured borrowings is as follows:

- (a) Sunningdale Innovative Technology (Tianjin) Co Ltd's loan of S\$ 2.9 mil (31.12.2015: S\$3.0 mil) is secured by cash and bank balances of the same amount of other subsidiary companies.
- (b) First Engineering (Shanghai) Co Ltd's loan of S\$ 3.1 mil (31.12.2015: S\$3.3 mil) is secured by cash and bank balances of the same amount of other subsidiary companies.

1(c) **A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year**

Consolidated statement of cash flows for the second quarter ended 30 June 2016

(In Singapore dollars)	Apr - Jun 2016 \$'000	Apr - Jun 2015 \$'000	Jan - Jun 2016 \$'000	Jan - Jun 2015 \$'000
Cash flows from operating activities:				
Profit before tax	5,620	7,152	10,543	15,131
Adjustments for:				
Depreciation of property, plant and equipment	7,430	8,080	15,137	16,332
Reversal of impairment on property, plant and equipment	-	(25)	-	(34)
Property, plant and equipment written off	7	90	25	99
Loss on disposal of a subsidiary	-	-	-	25
Loss on disposal of property, plant and equipment	201	10	138	95
Allowance/(write-back) for inventories obsolescence/foreseeable losses	168	(564)	111	(736)
Allowance for doubtful debts	35	185	28	185
Bad debts written-off	6	-	6	-
Amortisation of intangible assets	391	420	779	796
Amortisation of onerous contract	(84)	(89)	(167)	(178)
Share of results of joint venture	(352)	(223)	(480)	(483)
Employee share award expenses	230	181	460	384
Interest expense	988	1,026	1,958	1,936
Interest income	(102)	(108)	(268)	(222)
Currency realignment	(7,325)	(5,762)	(11,101)	2,044
Operating cashflows before changes in working capital	7,213	10,373	17,169	35,374
Decrease/(increase) in inventories	6,610	4,832	4,603	(510)
Increase in prepayments	(1,487)	(208)	(3,285)	(967)
(Increase)/decrease in trade and other receivables	(3,568)	(10,021)	2,305	(8,916)
(Decrease)/increase in trade and other payables	(3,012)	(893)	(3,382)	5,302
Cash flows generated from operations	5,756	4,083	17,410	30,283
Interest paid	(988)	(1,026)	(1,958)	(1,936)
Interest received	102	108	268	222
Income tax paid	(1,836)	(615)	(2,463)	(3,660)
Net cash generated from operating activities	3,034	2,550	13,257	24,909
Cash flows from investing activities:				
Purchase of property, plant and equipment	(8,037)	(7,331)	(14,651)	(12,493)
Net proceeds from disposal of property, plant and equipment	70	(57)	198	67
Net proceeds from disposal of subsidiary	-	-	-	2
Net cash used in investing activities	(7,967)	(7,388)	(14,453)	(12,424)
Cash flows from financing activities:				
Proceeds from loans and borrowings	3,910	16,086	7,500	16,086
Repayment of loans and borrowings	(8,545)	(17,839)	(14,643)	(21,598)
Decrease in bank balances pledged	-	-	-	875
Dividends paid to shareholders	(9,335)	(7,418)	(9,335)	(7,418)
Net cash used in financing activities	(13,970)	(9,171)	(16,478)	(12,055)
Net (decrease)/increase in cash and cash equivalents	(18,903)	(14,009)	(17,674)	430
Cash and cash equivalents at beginning of period	117,287	109,375	114,811	96,193
Effects of exchange rate changes on opening cash and cash equivalent	1,694	1,357	2,941	100
Cash and cash equivalents at end of period	100,078	96,723	100,078	96,723

Note:

	30.06.2016	31.12.2015	30.06.2015	31.12.2014
Cash and cash at bank	105,997	121,113	102,682	103,105
Less: Bank balances pledged	(5,919)	(6,302)	(5,959)	(6,912)
Cash and cash equivalents	100,078	114,811	96,723	96,193
	31.03.2016	31.03.2015		
Cash and cash at bank	123,403	115,412		
Less: Bank balances pledged	(6,116)	(6,037)		
Cash and cash equivalents	117,287	109,375		

1(d)(i)

A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year

Statement of Changes in Equity for the second quarter ended 30 June 2016

(In Singapore dollars)

Group

	Attributable to owners of the Company				Total \$'000
	Share Capital \$'000	Retained Earnings \$'000	Foreign Currency Translation Reserve \$'000	Other Reserve \$'000	
Balance at 01.01.2015	298,716	163	(3,887)	10,282	305,274
Profit for the period	-	7,052	-	-	7,052
<u>Other comprehensive income</u>					
Foreign currency translation	-	-	8,322	557	8,879
<u>Contributions by and distributions to owners</u>					
Grant of equity-settled share awards to employees	-	-	-	203	203
Total transactions with owners in their capacity as owners	298,716	7,215	4,435	11,042	321,408
Balance at 31.03.2015	298,716	7,215	4,435	11,042	321,408
Profit for the period	-	6,001	-	-	6,001
<u>Other comprehensive income</u>					
Foreign currency translation	-	-	(7,528)	(100)	(7,628)
<u>Contributions by and distributions to owners</u>					
Grant of equity-settled share awards to employees	-	-	-	181	181
Dividends paid	-	(7,418)	-	-	(7,418)
Total transactions with owners in their capacity as owners	298,716	5,798	(3,093)	11,123	312,544
Balance at 30.06.2015	298,716	5,798	(3,093)	11,123	312,544
Balance at 01.01.2016	299,350	33,423	(14,138)	11,971	330,606
Profit for the period	-	3,577	-	-	3,577
<u>Other comprehensive income</u>					
Foreign currency translation	-	-	(4,276)	(312)	(4,588)
<u>Contributions by and distributions to owners</u>					
Grant of equity-settled share awards to employees	-	-	-	230	230
Transfer to statutory reserve	-	(107)	-	107	-
Total transactions with owners in their capacity as owners	299,350	36,893	(18,414)	11,996	329,825
Balance at 31.03.2016	299,350	36,893	(18,414)	11,996	329,825
Profit for the period	-	3,809	-	-	3,809
<u>Other comprehensive income</u>					
Foreign currency translation	-	-	(8,204)	(376)	(8,580)
<u>Contributions by and distributions to owners</u>					
Grant of equity-settled share awards to employees	-	-	-	230	230
Transfer to statutory reserve	-	(80)	-	80	-
Dividends paid	-	(9,335)	-	-	(9,335)
Total transactions with owners in their capacity as owners	299,350	31,287	(26,618)	11,930	315,949
Balance at 30.06.2016	299,350	31,287	(26,618)	11,930	315,949

(In Singapore dollars)

Company

	Attributable to owners of the Company			
	Share Capital \$'000	Retained Earnings \$'000	Other Reserve \$'000	Total \$'000
Balance at 01.01.2015	298,716	(14,240)	770	285,246
Profit for the period	-	2,310	-	2,310
<u>Contributions by and distributions to owners</u>				
Grant of equity-settled share awards to employees	-	-	203	203
Total transactions with owners in their capacity as owners	298,716	(11,930)	973	287,759
Balance at 31.03.2015	298,716	(11,930)	973	287,759
Loss for the period	-	(3,099)	-	(3,099)
<u>Contributions by and distributions to owners</u>				
Grant of equity-settled share awards to employees	-	-	181	181
Dividends paid	-	(7,418)	-	(7,418)
Total transactions with owners in their capacity as owners	298,716	(22,447)	1,154	277,423
Balance at 30.06.2015	298,716	(22,447)	1,154	277,423
Balance at 01.01.2016	299,350	(9,451)	948	290,847
Profit for the period	-	(2,878)	-	(2,878)
<u>Contributions by and distributions to owners</u>				
Grant of equity-settled share awards to employees	-	-	230	230
Total transactions with owners in their capacity as owners	299,350	(12,329)	1,178	288,199
Balance at 31.03.2016	299,350	(12,329)	1,178	288,199
Profit for the period	-	(631)	-	(631)
<u>Contributions by and distributions to owners</u>				
Grant of equity-settled share awards to employees	-	-	230	230
Dividends paid	-	(9,335)	-	(9,335)
Total transactions with owners in their capacity as owners	299,350	(22,295)	1,408	278,463
Balance at 30.06.2016	299,350	(22,295)	1,408	278,463

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares or cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year

Issued and fully paid	Ordinary Share
Balance as at 31.12.2015	186,705,736
Balance as at 30.06.2016	186,705,736

As at 30.06.2016, the share capital of the Company comprised 186,705,736 shares.

The number of shares that may be issued on conversion of share awards as at 30 June was 3,969,100 (31 December 2015: 3,969,100) shares.

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

The Company does not have treasury shares as at 30.06.2016 (as at 31.12.15 : nil)

1(d)(iv) A Statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

There was no sales, transfers, disposal, cancellation and/or use of treasury shares as at 30.06.2016

2 Whether the figures have been audited, or reviewed and in accordance with which auditing standard or practice.

The figures are not audited or reviewed.

3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter)

Not applicable

4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied

The Group has applied the same accounting policies and methods of computation in the financial statements for the current reporting period compared with the audited financial statements for the period ended 31.12.2015 as well as applicable Financial Reporting Standards (FRS) which became effective for financial years beginning on or after 01.01.2016.

5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change

The adoption of the new/revised FRS did not result in any material impact on the Group's results.

6 Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends

	Group		Group	
	2nd Qtr 16	2nd Qtr 15	1st Half 16	1st Half 15
Earnings per ordinary share (EPS) for the period based on net profit attributable to				
(a) on weighted average number of ordinary shares (cents)	2.04	3.24	3.96	7.04
(b) on a fully diluted basis (cents)	2.00	3.17	3.87	6.90

Earnings per ordinary share is calculated on the Group profit for the financial periods attributable to the shareholders of the Company divided by the weighted average number of ordinary share of 186,705,736 (2Q15: 185,464,536, 1H15: 185,464,536) for the 2nd quarter ended 30.06.2016 and half year ended 30.06.2016 respectively.

Earnings per ordinary share (diluted basis) is computed based on the same basis as earnings per share by applying the weighted average number of ordinary shares in issuance during the period under review and adjusted to include all potential dilutive ordinary shares up to 30.06.2016. The adjusted weighted average number of ordinary shares is 190,674,836 (2Q15: 189,420,490, 1H15:189,421,408) for the 2nd quarter ended 30.06.2016 and half year ended 30.06.2016 respectively.

7 Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the (a) current period reported on and (b) immediately preceding financial year

Net asset value per ordinary share	Group		Company	
	At 30.06.16	At 31.12.15	At 30.06.16	At 31.12.15
Net asset value per ordinary share based on existing issued share capital as at the end of period (\$)	1.69	1.77	1.49	1.56

Net tangible asset value per ordinary share	Group		Company	
	At 30.06.16	At 31.12.15	At 30.06.16	At 31.12.15
Net tangible asset value per ordinary share based on existing issued share capital as at the end of period (\$)	1.60	1.67	1.49	1.56

8 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on and any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on

CONSOLIDATED INCOME STATEMENT

April – June 2016 (“2Q16”)

The Group's revenue increased 0.8% year-on-year (“yoy”) from \$165.4 million for 2Q15 to \$166.6 million for 2Q16. The increase came from the Automotive and Healthcare business segments, partially offset by declines in Consumer/IT and Mould Fabrication business segments.

The increase in revenue from the Automotive and Healthcare business segments was due to an increase in orders from existing and new projects. The decrease in revenue from the Mould Fabrication business segment was due to lower orders billed and recognised to profit and loss during the period.

	Apr - Jun 2016 \$'000	Apr - Jun 2015 \$'000	Inc/(Dec) %
Automotive	60,715	52,364	15.9
Consumer/IT	63,766	64,575	(1.3)
Healthcare	12,931	12,361	4.6
Mould Fabrication	29,198	36,066	(19.0)
	<u>166,610</u>	<u>165,366</u>	0.8

The Group's gross profit increased by 7.8% yoy from \$21.3 million for 2Q15 to \$22.9 million for 2Q16. Gross margin improved from 12.9% for 2Q15 to 13.8% for 2Q16.

The increase in other income was due to a foreign exchange gain of \$1.5 million for 2Q16 compared to \$0.7 million for 2Q15.

The increase in other expenses was mainly due to a one-off restructuring cost of \$4.6 million incurred during the restructuring exercise carried out in our Zhongshan plant.

The Group achieved a net profit of \$3.8 million for 2Q16 compared to \$6.0 million for 2Q15. Excluding foreign exchange gains and restructuring costs, net profit would have been \$7.0 million for 2Q16 and \$5.3 million for 2Q15, representing a 32.5% yoy increase.

	Apr - Jun 2016 \$'000	Apr - Jun 2015 \$'000	+ / (-) %
Profit for the period reported	3,809	6,001	(36.5)
Adjustments:			
Foreign exchange gain	(1,477)	(742)	99.1
Restructuring costs	4,638	-	
	<u>6,970</u>	<u>5,259</u>	32.5

CONSOLIDATED BALANCE SHEET

The Group's property, plant and equipment amounted to \$180.3 million as at 30 June 2016 compared to \$186.9 million as at 31 December 2015. Property, plant and equipment were stated net of depreciation charges of \$15.1 million (1H15: \$16.3 million) and partially offset by the addition of \$14.1 million in capital expenditure for machineries and currency re-alignment.

The decrease in loans and borrowings was due to the repayment of loans.

The Group maintained a cash balance of \$106.0 million as at 30 June 2016 (31 December 2015: \$121.1 million), resulting in a net debt position of \$5.8 million (31 December 2015: \$1.1 million), after accounting for loans and borrowings of \$111.8 million (31 December 2015: \$120.0 million).

CONSOLIDATED CASHFLOW STATEMENT

April - June 2016 ("2Q16")

Net cash generated from operating activities was \$3.0 million for 2Q16, compared to \$2.6 million for 2Q15. Net cash used in investing activities was \$8.0 million for 2Q16 compared to \$7.4 million for 2Q15 due to payments for the purchase of property, plant and equipment.

Net cash used in financing activities was \$14.0 million for 2Q16 due to higher repayment of loans and higher dividends paid to shareholders, compared to \$9.2 million for 2Q15.

9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

Not Applicable.

10 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months

The economic environment continues to present challenges as the Group faced business headwinds such as increasing labour costs, pricing pressure from customers and subdued global economic growth.

Against this backdrop, the Group completed a restructuring exercise at its manufacturing plant in Zhongshan, Southern China. This strategic initiative aims to streamline costs and improve capacity utilisation for the Group's operations. Going forward, the Group stands to benefit from enhanced operational efficiencies and margin improvements.

In the Automotive segment, the order backlog remains robust while the contribution from the Healthcare segment remains stable. This will be offset by the Consumer/IT segment where demand is expected to be sluggish. In addition, the Group's global manufacturing footprint and resulting economies of scale position have ensured a consistent stream of enquiries for new businesses from both existing and new customers worldwide.

As an update to the Group's preceding quarter's announcement, the construction of a manufacturing plant in Chuzhou, China remains on track for completion by end-2016.

Despite the challenging business landscape, the Group's strategy of diversifying its customer base and expansion of product mix remains on track as it strives to build a business model that is both profitable and sustainable for the long-term. Supported by a resilient balance sheet comprising S\$106.0 million of cash and cash equivalents and the Group's continued ability to generate positive operating cash flow, it remains cautiously optimistic for the second half of 2016.

11 Dividend

(a) Current Financial Period Reported On

Any dividend recommended for the current financial period reported on? **No**

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year? **No**

(c) Date payable

Not Applicable

(d) Books closure date

Not Applicable

12 If no dividend has been declared/recommended, a statement to that effect

Not Applicable

13 If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

There is no IPTs for the period under review

BY ORDER OF THE BOARD

KHOO BOO HOR

Executive Director &

Chief Executive Officer

2 August 2016

14 CONFIRMATION BY THE BOARD

We, KOH BOON HWEE and KHOO BOO HOR, being two directors of Sunningdale Tech Ltd (the "Company"), do hereby confirm on behalf of the directors of the Company, that, to the best of their knowledge, nothing has come to the attention of the board of directors of the Company which may render the financial results of the second quarter 2016 to be false or misleading.

On behalf of the board of directors

KOH BOON HWEE
Non-Executive Chairman

KHOO BOO HOR
Executive Director &
Chief Executive Officer

15 Issuer to confirm that it has procured undertakings from all its directors and executive officers in the format set out in Appendix 7.7 under Rule 720(1)

The Board of Directors confirms that they have procured undertakings from all its directors and executive officers in the format set out in Appendix 7.7 under Rule 720(1).