

SUNNINGDALE TECH LTD.

Company Registration No.: 199508621R
(Incorporated in the Republic of Singapore)

INCREASE IN THE ISSUED AND PAID-UP CAPITAL OF A SUBSIDIARY IN MALAYSIA

The Board of Directors of Sunningdale Tech Ltd (the “Company”) wishes to announce that the Company’s wholly-owned subsidiary in Malaysia known as “**Sunningdale Tech Penang Sdn Bhd**” has increased its issued and paid-up capital from Malaysian Ringgit 1.5 million to Malaysian Ringgit 3.5 million.

The above increase of Malaysian Ringgit 2 million in the subsidiary is funded through internal resources of the Group and is not expected to have any material impact on the earnings per share or the net tangible assets per share of the group for the current financial year ending 31st December 2017.

None of the Directors of the Company has any interest, direct or indirect in the above investment. The Directors are also not aware of any Substantial Shareholder having any interest, direct or indirect in the said transaction.

By Order of the Board

KHOO BOO HOR
Executive Director & Chief Executive Officer

Dated: 29th March 2017