

SUNNINGDALE TECH LTD.

(Registration No.: 199508621R)

**GRANT OF SHARE AWARDS
PURSUANT TO SUNNINGDALE TECH LTD RESTRICTED SHARE PLAN (“STL RSP”)**

The Board of Directors of Sunningdale Tech Ltd. (the “Company”) wishes to announce that pursuant to the STL RSP, the Company had today granted share awards to eligible employees and the CEO (who is also a Director) of the Company, details of which are as follows: -

Date of Grant:	22 November 2017
Number of Share Awards Granted:	710,000 shares (RSP 2017)
Exercise Price of Share Awards granted:	Nil (Share awards represent the right conferred by the Company on participants to be issued or transferred fully paid shares at no charge.)
Market Price of the Company’s shares on the date of grant:	S\$1.93 (as at close of last trading day before the grant, i.e. 21 November 2017)
Validity period of Share Awards:	One-third shall vest on the 1 st anniversary of the Date of Grant. Another one-third shall vest on the 2 nd anniversary. Last one-third shall vest on the 3 rd anniversary.
The share awards granted to the eligible director of the Company are as follows:	
<u>Name of director</u>	<u>Number of Share Awards Granted</u>
Khoo Boo Hor	200,000 shares
Remaining balance of shares awarded to eligible employees:	510,000 shares

BY ORDER OF THE BOARD

Khoo Boo Hor
Director

Date: 22 November 2017