

**SUNNINGDALE TECH LTD.**  
(Company Registration No.: 199508621R)  
(Incorporated in the Republic of Singapore)  
(the "**Company**")

**ANNOUNCEMENT**

---

**DESPATCH OF ELECTION FORMS AND ACCOMPANYING DOCUMENT  
AND CONFIRMATION OF ELECTION PERIOD**

---

**1. INTRODUCTION**

The board of directors of the Company (the "**Board**") refers to:

- (a) the scheme document (the "**Scheme Document**") despatched electronically to the Scheme Shareholders on 4 February 2021, in relation to the proposed acquisition of all the issued ordinary shares in the capital of the Company (the "**Shares**"), other than the KBH Rollover Shares, by Sunrise Technology Investment Holding Pte. Ltd. by way of a scheme of arrangement (the "**Scheme**") in accordance with Section 210 of the Companies Act (Chapter 50 of Singapore) and the Singapore Code on Take-overs and Mergers; and
- (b) the announcement dated 1 March 2021 released by the Company in relation to the sanction of the Scheme by the Court.

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Scheme Document.

**2. DESPATCH OF ELECTION FORMS AND ACCOMPANYING DOCUMENT**

- 2.1 The Board wishes to announce that the Offeror has today despatched to the Entitled Scheme Shareholders the Election Forms and the cover letter accompanying the Election Form (the "**Accompanying Document**").
- 2.2 Entitled Scheme Shareholders (other than Entitled Depository Agents) may also obtain copies of the Election Form and the Accompanying Document from the Share Registrar situated at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623 at normal business hours during the Election Period.

### 3. ELECTION PERIOD

- 3.1 The Board wishes to announce that the Election Period will commence from 9.00 a.m. (Singapore time) on 15 March 2021 (Monday) and end at 5.00 p.m. (Singapore time) on 29 March 2021 (Monday) ("**Election Closing Date**").
- 3.2 Entitled Scheme Shareholders who wish to elect to receive the Scrip Consideration must deliver the completed and signed Election Form (and in the case of Entitled Depository Agents, both the Election Form and Sub-Account Holders Form) in accordance with the provisions and instructions printed on the Election Forms, the Accompanying Document, the Scheme Document and the Sub-Account Holders Form (if applicable).
- 3.3 For the avoidance of doubt, and as set out in the Election Forms, each Entitled Scheme Shareholder or sub-account holder for each Entitled Depository Agent (as the case may be) shall only be entitled to elect to receive the Cash Consideration or, in lieu thereof, the Scrip Consideration for all their Scheme Shares which they hold as a Depositor ("**Directly-Held Scheme Shares**") but not a combination of both.
- 3.4 If an Entitled Scheme Shareholder (not being an Entitled Depository Agent) holds Directly-Held Scheme Shares and Scheme Shares through securities sub-account(s) with Depository Agent(s) ("**Indirectly-Held Scheme Shares**"), they shall elect to receive either the Cash Consideration or the Scrip Consideration (and not a combination of the two) in respect of all their Directly-Held Scheme Shares, and shall direct their Depository Agent(s) to elect to receive the same form of the Scheme Consideration in respect of all their Indirectly-Held Scheme Shares.

**An Entitled Scheme Shareholder who wishes to receive the Scheme Consideration wholly in the form of the Cash Consideration in respect of all the Scheme Shares they hold as at 5.00 p.m. on the Record Date does not have to take any action.**

**If an Entitled Scheme Shareholder does not take any action, or if their Election Form is rejected or otherwise received after the Election Closing Date, such Entitled Scheme Shareholder will be deemed to have elected to receive the Cash Consideration in respect of all the Scheme Shares they hold as at 5.00 p.m. on the Record Date.**

### 4. INDICATIVE TIMETABLE FOR THE SCHEME

Entitled Scheme Shareholders are reminded to note the following events and expected dates:

Date and time of commencement of the Election Period : 15 March 2021, 9.00 a.m.

Latest date and time for submission of Election Forms : 29 March 2021 at 5.00 p.m.

Expected Effective Date : 8 April 2021<sup>(1)</sup>

Expected date for the payment of the Scheme Consideration : By 19 April 2021<sup>(2)</sup>

Expected date for the delisting of the Shares : 20 April 2021

**Notes:**

- (1) The Scheme will only become effective and binding upon lodgement of the Court Order with ACRA. The Court Order will be lodged with ACRA after the satisfaction (or, where applicable, waiver) of all the Scheme Conditions, a list of which is set out in **Appendix 6** to the Scheme Document.
- (2) Assuming that the Effective Date is on 8 April 2021.

**Save for the dates and time relating to the commencement of the Election Period and the submission of Election Forms, the above dates are indicative only and may be subject to change. Please refer to future announcement(s) by the Company and/or the SGX-ST for the exact dates of these events.**

**Scheme Shareholders who are in any doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant, tax adviser or other professional adviser immediately.**

## **5. RESPONSIBILITY STATEMENT**

The directors of the Company (including those who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement which relate to the Company are fair and accurate and that, where appropriate, no material facts which relate to the Company have been omitted from this Announcement, and the directors of the Company jointly and severally accept responsibility accordingly.

Where any information which relates to the Company has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the Company has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD

Khoo Boo Hor  
Executive Director & Chief Executive Officer  
15 March 2021