

SUNNINGDALE TECH LTD.

(Company Registration No.: 199508621R)
(Incorporated in the Republic of Singapore)
(the "**Company**")

ANNOUNCEMENT

EFFECTIVE DATE OF THE SCHEME

1. INTRODUCTION

The board of directors of the Company (the "**Board**") refers to:

- (a) the scheme document (the "**Scheme Document**") despatched electronically to the Scheme Shareholders on 4 February 2021, in relation to the proposed acquisition of all the issued ordinary shares in the capital of the Company (the "**Shares**"), other than the KBH Rollover Shares, by Sunrise Technology Investment Holding Pte. Ltd. by way of a scheme of arrangement (the "**Scheme**") in accordance with Section 210 of the Companies Act (Chapter 50 of Singapore) and the Singapore Code on Take-overs and Mergers; and
- (b) the announcement dated 1 March 2021 released by the Company in relation to the sanction of the Scheme by the Court; and
- (c) the announcement dated 15 March 2021 released by the Company in relation to the despatch of Election Forms and confirmation of Election Period.

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Scheme Document.

2. EFFECTIVE DATE OF THE SCHEME

The Board wishes to announce that a copy of the Court Order has been lodged with ACRA on 8 April 2021. The Scheme has therefore become effective and binding in accordance with its terms on 8 April 2021 (the "**Effective Date**").

3. PAYMENT OF THE SCHEME CONSIDERATION

- 3.1 Entitled Scheme Shareholders who had elected to receive the Cash Consideration will receive payment of the Cash Consideration not later than seven (7) Business Days after the Effective Date.
- 3.2 Entitled Scheme Shareholders who had elected to receive the Scrip Consideration will receive the HoldCo Share Certificates representing the relevant number of new HoldCo Shares to each Entitled Scheme Shareholder and payment of the Balance Cash Consideration not later than seven (7) Business Days after the Effective Date.

4. INDICATIVE TIMETABLE FOR THE SCHEME

Entitled Scheme Shareholders are reminded to note the following expected dates:

Expected date for the payment of the Scheme : By 19 April 2021
Consideration

Expected date for the delisting of the Shares : 20 April 2021

The above dates are indicative only and may be subject to change. Please refer to future announcement(s) by the Company and/or the SGX-ST for the exact dates of these events.

Scheme Shareholders who are in any doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant, tax adviser or other professional adviser immediately.

5. RESPONSIBILITY STATEMENT

The directors of the Company (including those who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement which relate to the Company are fair and accurate and that, where appropriate, no material facts which relate to the Company have been omitted from this Announcement, and the directors of the Company jointly and severally accept responsibility accordingly.

Where any information which relates to the Company has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the Company has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD

Khoo Boo Hor
Executive Director & Chief Executive Officer
8 April 2021