



SUNNINGDALE TECH LTD

Fourth Quarter and Financial Year ended 30 June 2005 Proforma Financial Statements Announcement

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1,Q2 &Q3), HALF-YEAR AND FULL YEAR RESULTS

1(a) An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year

Consolidated Income Statement for the fourth quarter and financial year ended 30 June 2005. These figures have not been audited.

On 1 July 2005, the Company changed its name from Tech Group Asia Ltd to Sunningdale Tech Ltd ("STL"). The merger with Sunningdale Precision Industries Ltd ("SPI") was completed on 18 July 2005 and the results in this announcement are the unaudited proforma financial information combining the performance of STL and SPI for Financial Year 2004 and 2005 and for the 4th Quarter 2004 and 2005.

	4th Qtr 2005	4th Qtr 2004	Proforma Group		FY	FY	+ / (-) %
	(Apr - Jun 05) S\$'000	(Apr - Jun 04) S\$'000	+ / (-) %	30 June 2005 S\$'000	30 June 2004 S\$'000		
Turnover	103,044	84,894	21.7	355,262	268,999	32.1	
Cost of sales	(81,368)	(56,108)	45.0	(260,973)	(178,266)	46.4	
Gross Profit	21,676	28,586	(24.2)	94,289	90,733	3.9	
Other income/(expense) including interest income	1,526	(877)	n.m.	(913)	(5,427)	n.m.	
Selling expenses	(2,914)	(3,492)	(16.6)	(12,220)	(9,186)	33.0	
General and administrative expenses	(9,450)	(7,065)	33.8	(34,327)	(26,620)	28.0	
Profit from operations	10,838	17,152	(36.8)	46,829	49,300	(5.0)	
Finance costs	(845)	(288)	193.2	(2,411)	(1,193)	102.0	
Share of results of associated companies	(166)	(83)	99.4	(766)	(233)	229.5	
Profit before taxation	9,827	16,781	(41.4)	43,652	47,874	(8.8)	
Taxation	(1,278)	(3,737)	(65.8)	(7,026)	(10,759)	(34.7)	
Profit after taxation	8,549	13,044	(34.5)	36,626	37,115	(1.3)	
Minority interest	0	(905)	n.m.	(4)	(4,390)	n.m.	
Net profit attributable to shareholders	8,549	12,539	(31.8)	36,622	32,725	11.9	
<i>Profit from operations is stated after</i>							
Investment income	3	-	n.m.	25	14	76.0	
Development cost	-	(165)	(100.0)	-	(865)	(100.0)	
Depreciation and amortisation	(5,693)	(5,424)	5.0	(20,946)	(18,600)	12.6	
Doubtful debts (written-back)/allowance for doubtful debts	319	289	10.4	1,077	1,166	(7.7)	
Stock obsolescence (written back)/allowance for stock obsolescence	661	245	169.7	880	184	378.2	
Fixed asset written off	22	1	2,072.3	111	(224)	(149.5)	
Profit on sales of plant and equipment	167	34	392.9	358	24	1,416.3	
Contingent Loss	(921)	-	n.m.	(921)	-	n.m.	
Adjustments for under provision of tax in respect of prior years	-	-	n.m.	21	374	(94.4)	

1(b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year

As at	Proforma Group		+ / (-) %	Company		+ / (-) %
	30.6.05 S\$'000	30.06.04 S\$'000		30.6.05 S\$'000	30.06.04 S\$'000	
Non-current assets						
Fixed assets	179,886	122,678	46.6	14,197	13,883	2.3
Investment property, net	150	150	-	-	-	n/a
Investment in subsidiaries	-	-	n/a	137,670	132,461	3.9
Investment in associates	1,554	2,373	(34.5)	776	1,458	(46.8)
Quoted equities, net	2	2	(25.0)	-	-	n/a
Other investment	157	36	335.9	101	-	n/a
Deferred taxation	1,363	636	114.3	-	-	n/a
Goodwill on consolidation	223,930	222,673	0.6	-	-	n/a
	<u>407,042</u>	<u>348,648</u>	<u>16.8</u>	<u>152,744</u>	<u>147,802</u>	<u>3.3</u>
Current assets						
Inventories	65,811	34,714	89.6	2,930	1,157	153.3
Trade and other receivables	95,183	68,286	39.4	26,687	11,628	129.5
Cash & cash at bank	49,115	59,992	(18.1)	2,063	1,461	41.2
	<u>210,109</u>	<u>162,992</u>	<u>28.9</u>	<u>31,680</u>	<u>14,246</u>	<u>122.4</u>
Less: Current liabilities						
Trade and other payables	101,271	69,744	45.2	25,966	20,965	23.9
Provision for taxation	14,037	10,974	27.9	606	1,971	(69.3)
Interest-bearing loans and borrowings(current portion)	61,531	22,044	179.1	33,520	14,145	137.0
	<u>176,839</u>	<u>102,762</u>	<u>72.1</u>	<u>60,092</u>	<u>37,082</u>	<u>62.1</u>
Net current assets	33,270	60,230	(44.8)	(28,412)	(22,836)	24.4
Less: Non-current liabilities						
Interest-bearing loans and borrowings(non-current portion)	29,430	38,274	(23.1)	14,792	29,228	(49.4)
Other payables	-	18,145	(100.0)	-	18,145	(100.0)
Deferred taxation	6,661	5,055	31.8	1,124	764	47.1
	<u>36,091</u>	<u>61,474</u>	<u>(41.3)</u>	<u>15,916</u>	<u>48,137</u>	<u>(66.9)</u>
	<u>404,221</u>	<u>347,304</u>	<u>16.4</u>	<u>108,416</u>	<u>76,829</u>	<u>41.1</u>
Share capital and reserves						
Share capital	36,703	34,421	6.6	18,541	16,259	14.0
Reserves	367,249	312,614	17.5	89,875	60,570	48.4
Total equity	403,952	347,035	16.4	108,416	76,829	41.1
Minority interest	269	269	(0.7)	-	-	n/a
Total equity and minority interest	<u>404,221</u>	<u>347,304</u>	<u>16.4</u>	<u>108,416</u>	<u>76,829</u>	<u>41.1</u>

The unaudited proforma financial information has been prepared based on the audited consolidated financial statements of the STL Group for the financial years ended 30 June 2005 & 2004, and unaudited consolidated financial statements of the SPI Group for the 12 months ended 30 June 2005 & 2004. The cost of business combination was arrived at by reference to the market price of the STL shares as at 15 July 2005 and the fair value of net assets was assumed to be the net asset value of the SPI Group as at 30 June 2005.

1(b)(ii) Aggregate amount of group's borrowings and debt securities

Amount repayable in one year or less, or on demand

As at 30/6/2005		As at 30/6/2004	
Secured	Unsecured	Secured	Unsecured
39,742,654	21,788,333	21,035,259	1,009,372

Amount repayable after one year

As at 30/6/2005		As at 30/6/2004	
Secured	Unsecured	Secured	Unsecured
21,276,697	8,153,555	39,274,763	-

Details of any collateral

The company's investment loan for the purchase of 70% Chi Wo is secured by a legal mortgage over the factory at 16 Joo Koon Crescent, Singapore 629019. The bank has agreed to discharge this mortgage after the merger with Sunningdate Precision Industries Ltd is completed.

The Proforma Group's loans are secured by:-

- time deposit of \$9.26m and bank balance of \$0.67m at balance sheet date
- mortgage over land and buildings with an aggregate net book value at balance sheet date of \$14.79m
- secured by certain fixed assets with an aggregate net book value at balance sheet date of \$0.47m. This security has been discharged by Maybank in July 2005.

1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year

Fourth Quarter and Financial Year: 2005 Proforma Consolidated cash flow statement for the year ended 30 June 2005

	Proforma Group			
	4th Qtr 2005 (Apr - Jun 05) \$'000	4th Qtr 2004 (Apr - Jun 04) \$'000	FY 30 June 2005 \$'000	FY 30 June 2004 \$'000
Cash flows from operating activities:				
Profit before taxation and minority interest	9,827	16,781	43,652	47,875
Adjustments for:				
Currency realignment	342	1,289	(2,590)	(237)
Depreciation of fixed assets	5,693	4,680	20,946	15,724
Amortisation of goodwill on consolidation	-	744	13	1,874
Provision for diminution in value of quoted investment	-	1	-	2
(Gain)/Loss on disposal of fixed assets	(167)	(34)	(377)	25
Fixed assets written off	22	-	111	(66)
Provision for doubtful debts/(written back)	319	289	1,077	1,244
Provision for stock obsolescence/(written back)	661	245	880	(37)
Provision for foreseeable losses/(written back)	-	(24)	(104)	115
Share of loss of associated companies	166	83	766	233
Share-based payment expenses	68	(7)	102	277
Provision for contingent loss	300	-	300	-
Finance costs	646	289	2,411	1,193
Interest income	(196)	(54)	(379)	(371)
Fair value adjustment	-	-	1,814	415
Operating profit before reinvestment in working capital	17,880	24,282	68,622	68,267
Increase in stocks	(5,981)	1,153	(31,417)	(7,630)
Decrease/(increase) in debtors	(17,911)	(10,196)	(23,810)	(15,839)
(Decrease)/Increase in creditors	14,046	3,353	37,516	12,984
Cash generated from operations	8,034	18,592	50,911	57,782
Interest expense	(846)	(289)	(2,426)	(1,215)
Interest earned	196	54	379	212
Taxes paid	(948)	(2,048)	(4,267)	(4,990)
Net cash generated from operating activities	6,436	16,308	44,597	51,789
Cash flows from investing activities:				
Purchase of fixed assets	(16,225)	(13,279)	(65,799)	(50,272)
Net proceeds from disposal of fixed assets	250	369	811	333
Investment in an investee company	-	-	(101)	-
Acquisition of subsidiary company, net of cash acquired	-	-	(785)	14,025
Convertible loan to investee company	-	-	(2,800)	-
Purchase of quoted investment	-	-	(180)	(3)
Proceeds from disposal of associates	-	-	-	323
Purchase of remaining stake in subsidiary company	-	(27,465)	-	(27,465)
Net cash used in investing activities	(15,975)	(40,355)	(68,854)	(63,059)
Cash flows from financing activities:				
Increase/(Decrease) in bank loans	14,334	35,513	21,948	15,856
Decrease in hire purchase and finance lease obligation	(470)	(13)	(2,041)	(363)
Proceeds from issue of share, net of expenses	-	-	-	28,603
Increase in bank balances pledged	(6,009)	(1,104)	(5,585)	(1,959)
Dividend paid	(2,597)	(1,533)	(10,979)	(1,533)
Net cash used in financing activities	5,288	32,863	3,343	40,804
Net increase/(decrease) in cash and cash equivalents	(4,251)	8,816	(20,914)	29,334
Cash and cash equivalents at beginning of period	38,881	46,708	55,524	26,190
Cash and cash equivalents at end of period	34,610	55,524	34,610	55,524

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year

Consolidated Statement of Changes in Equity for the fourth quarter and financial year ended 30 June 2005

Proforma Group	Share Capital \$'000	Share Premium \$'000	Foreign Currency Translation Reserve \$'000	Revenue Reserve \$'000	Statutory Reserve \$'000	Dividend Reserve \$'000	Total \$'000
Balance at 29.06.03	20,362	248,592	776	8,885	0	0	278,615
Foreign currency translation adjustment	0	0	(723)	0	0	0	(723)
Net Profit for the period	0	0	0	5,340	0	0	5,340
Balance at 27.09.03	20,362	248,592	53	14,225	0	0	283,232
Foreign currency translation adjustment	0	0	(1,193)	0	0	0	(1,193)
Bonus issue	8,034	(3,400)	0	(4,634)	0	0	0
Issue of shares	6,025	33,651	0	0	0	0	39,676
Expenses on issue of shares	0	(593)	0	0	0	0	(593)
Net Profit for the period	0	0	0	8,255	0	0	8,255
Balance at 31.12.03	34,421	278,250	(1,140)	17,846	0	0	329,377
Foreign currency translation adjustment	0	0	(797)	0	0	0	(797)
Expenses on issue of shares	0	(253)	0	0	0	0	(253)
Net Profit for the period	0	0	0	6,633	0	0	6,633
Balance at 31.3.04	34,421	277,997	(1,937)	24,479	0	0	334,960
Foreign currency translation adjustment	0	0	1,077	0	0	0	1,077
Expenses on issue of shares	0	(8)	0	0	0	0	(8)
Net Profit for the period	0	0	0	12,539	0	0	12,539
Proposed dividend	0	0	0	(4,877)	0	4,877	0
Dividend paid	0	0	0	(1,533)	0	0	(1,533)
Balance at 30.06.04	34,421	277,989	(860)	30,608	0	4,877	347,035
Balance at 30.06.04	34,421	277,989	(860)	30,608	0	4,877	347,035
Foreign currency translation adjustment	0	0	(647)	0	0	0	(647)
Net Profit for the period	0	0	0	11,480	0	0	11,480
Dividend paid	0	0	0	(1,540)	0	0	(1,540)
Balance at 30.09.04	34,421	277,989	(1,507)	40,548	0	4,877	356,328
Foreign currency translation adjustment	0	0	(2,455)	0	0	0	(2,455)
Issue of shares	370	4,668	0	0	0	0	5,038
Net Profit for the period	0	0	0	10,595	0	0	10,595
Proposed dividend	0	0	0	(1,996)	0	1,996	0
Dividend paid	0	0	0	0	0	(4,877)	(4,877)
Balance at 31.12.04	34,791	282,657	(3,962)	49,147	0	1,996	364,629
Foreign currency translation adjustment	0	0	120	0	0	0	120
Net Profit for the period	0	0	0	5,998	0	0	5,998
Transfer	0	0	0	(511)	511	0	0
Dividend paid	0	0	0	0	0	(1,996)	(1,996)
Balance at 31.3.05	34,791	282,657	(3,842)	54,632	511	0	368,749
Foreign currency translation adjustment	0	0	2,003	0	0	0	2,003
Issue of shares	1,912	25,306	0	0	0	0	27,218
Net Profit for the period	0	0	0	8,549	0	0	8,549
Proposed dividend	0	0	0	4,404	0	(4,404)	0
Dividend paid	0	0	0	(2,567)	0	0	(2,567)
Balance at 30.6.05	36,703	307,963	(1,839)	65,018	511	(4,404)	403,952

Company	Share Capital \$'000	Share Premium \$'000	Foreign Currency Translation Reserve \$'000	Revenue Reserve \$'000	Dividend Reserve \$'000	Total \$'000
Balance at 29.06.03	2,200	3,400	-	22,128	-	27,728
Net Profit for the period	-	-	-	1,550	-	1,550
Balance at 27.09.03	2,200	3,400	-	23,678	-	29,278
Bonus issue	8,035	(3,400)	-	(4,635)	-	-
Issue during the year for acquisition of a subsidiary at a premium of 23.69 cents	5,774	28,924	-	-	-	34,698
Issue of shares	250	4,779	-	-	-	5,029
Expenses on issue of shares	-	(645)	-	-	-	(645)
Net Profit for the period	-	-	-	1,972	-	1,972
Balance at 31.12.03	16,259	33,058	-	21,015	-	70,332
Expenses on issue of shares	-	(253)	-	-	-	(253)
Net Profit for the period	-	-	-	1,937	-	1,937
Balance at 31.3.04	16,259	32,805	-	22,952	-	72,016
Expenses on issue of shares	0	(8)	0	0	0	(8)
Net Profit for the period	0	0	0	4,821	0	4,821
Proposed dividend	0	0	0	(4,877)	4,877	0
Balance at 30.06.04	16,259	32,797	-	22,896	4,877	76,829
Balance at 30.06.04	16,259	32,797	-	22,896	4,877	76,829
Net Profit for the period	-	-	-	506	-	506
Balance at 30.09.04	16,259	32,797	-	23,402	4,877	77,335
Net Profit for the period	-	-	-	1,220	-	1,220
Issue of shares	370	4,668	-	-	-	5,038
Proposed dividend	-	-	-	(1,996)	1,996	-
Dividend paid	-	-	-	-	(4,877)	(4,877)
Balance at 31.12.04	16,629	37,465	-	22,626	1,996	78,716
Net Profit for the period	-	-	-	(560)	-	(560)
Dividend paid	-	-	-	-	(1,996)	(1,996)
Balance at 31.3.05	16,629	37,465	-	22,066	-	76,160
Net Profit for the period	-	-	-	5,038	-	5,038
Issue of shares	1,912	25,306	-	-	-	27,218
Proposed dividend	-	-	-	4,404	(4,404)	-
Balance at 30.06.05	18,541	62,771	-	31,508	(4,404)	108,416

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares or cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year

Issued and fully paid	Ordinary Share of \$0.05 each	
Balance as at 29 Jun 2003	204,688,000	Opening balance restated to take into effect the bonus issue on 7 October 2003
Issue for the merger with SPI Group	363,246,304	Assume the merger with SPI Group was completed on 29 June 2003
	567,934,304	
Issue for the acquisition of Omni Mold on 18 Oct 2003	115,487,620	
Issue of new shares for cash on 7 Nov 2003	5,000,000	
Balance as at 30 Jun 2004	688,421,924	
Issue for the acquisition of Podoyo on 14 Dec 2003	7,410,158	
Issue of 1st tranche shares to Asset Concept on 11 May 2004	12,743,991	
Issue of 2nd & 3rd tranche shares to Asset Concept on 30 Jun 2004	25,487,883	
Balance as at 30 June 2005	734,064,056	

The Group issued 39,231,974 shares to Asset Concept, being balance payment for acquisition of Chi Wo, during the quarter ended 30 June 2005 and had 370,817,752 ordinary shares of \$0.05 each as at 30 June 2005.

On 14 March 2005, 760,000 share awards were granted to a list of 28 participants who are key employees of the Company and the Group under the TGA RSP (Tech Group Asia Restricted Share Plan). The award of these 760,000 shares will be subject to the following conditions:-

- a) That the first 50% of each share award will be released after 18 months from the letter of award and the balance of the 50% of the share award will be released 12 months thereafter.
 b) That in order to receive this award, the participants must be in the employment of the TGA Group of companies and subject to the provisions set out in the Summary of Rules of TGA RSP in the Circular to Shareholders dated 13 October 2004.
 As at 30 June 2005, 740,000 share awards is outstanding.

On 18 July 2005, the merger with SPI Group was completed and accordingly, 795,000 share options under SPI ESOS was replaced by the Company's Tech Group Asia Share Option Scheme 2003.

2. Whether the figures have been audited, or reviewed and in accordance with which standard (e.g. the Singapore Standard on Auditing 910 (Engagements to Review Financial Statements), or an equivalent standard)

The figures are not audited or reviewed.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter)

Not applicable

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied

Except as explained in Note 5 below, the Group has applied the same accounting policies and methods of computation in the financial statements for the current reporting year compared with the audited financial statements as at 30 June 2004.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change

The Group adopts the new FRS 36, Impairment of assets and FRS 103, Business Combinations on 1 July 2004. The adoption of the new standards result in the following:-

- a) elimination of the accumulated amortisation with a corresponding decrease in the goodwill
 b) no amortisation of goodwill is made

6. Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends

	Proforma Group			
	4th Qtr 2005 (Apr - Jun 05)	4th Qtr 2004 (Apr - Jun 04)	FY 30 June 2005	FY 30 June 2004
Earnings per ordinary share (EPS) for the period based on net profit attributable to shareholders				
(a) on weighted average number of ordinary shares (cents)	1.22	1.82	5.27	5.02
(b) on a fully diluted basis (cents)	1.21	1.82	5.27	5.02

Earnings per ordinary share is calculated on the Proforma Group profit for the financial periods attributable to the shareholders of the Company divided by the weighted average number of ordinary share of 703,254,406 and 694,312,480 (2004: 688,421,924 and 651,807,452) for 4th Quarter 2005 and the year ended 30 June 2005 respectively.

Diluted earnings per ordinary share is computed based on the same basis as earnings per share by applying the weighted average number of ordinary shares in issuance during the periods under review and adjusted to include all potential dilutive ordinary shares up to 30 June 2005. The adjusted weighted average number of ordinary shares applicable to diluted earnings per shares are 703,718,974 and 694,748,012 (2004: 688,987,586 and 652,337,760) for 4th Quarter 2005 and the year ended 30 June 2005 respectively.

7. Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the (a) current period reported on and (b) immediately preceding financial year

	Proforma Group		Company	
	At 30.6.05	At 30.06.04	At 30.6.05	At 30.06.04
Net asset value per ordinary share based on existing issued share capital as at the end of period (cents)	55.03	50.41	29.24	23.63

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on

STL Group revenue for the quarter was \$103M, an increase of \$18M (22%) over the corresponding quarter of the previous year. The growth came from:

- a) new automotive projects from existing and new customers - \$7M
- b) new keypad and phone casing business from existing customers - \$5M.
- c) disposable razors from a new consumer customer - \$3M and
- d) IT/Consumer products from an existing customer grew a further \$3M.

For the quarter Gross Margin came to 21% of Sales, from the previous period's 34%. The causes for this drop in gross margin were:

- a) further increase in resin prices due to higher oil prices accounting for about 5% points
- b) continued pricing pressure from customers despite higher direct costs
- c) negative contribution in margin from start up in Malaysia, samples and trial runs for seventeen new automotive projects
- d) lower margin from the inkjet cartridge assembly business.

STL Group revenue for the year was \$355M, an increase of \$66M (32%) over the previous year. The increases are mainly from:

- a) continued growth in IT/Consumer business in China - \$33M
 - b) increase in Telco business from both new and existing customers - \$29M
 - c) increase in Automotive business - \$13M
 - d) recent acquisitions - \$13M and
 - e) new inkjet cartridge assembly revenue - \$4M.
- These were offset by the loss in revenue of EOL products.

Gross Margin for the year was 27% from the previous year's 34%. The factors for this drop are similar to that of the quarter reported above.

Other income/Expense for the quarter was a net income of \$1.3M Vs a net expense of \$1.1M in the corresponding quarter of the previous year. This quarter's net other income was due mainly to foreign exchange gain, investment income and government grants but they were offset by a provision for contingent loss of \$0.6M due to a corporate guarantee given for an associated company's bank loan.

For the year there was a net other expense of \$1.9M against the previous year's net other expense of \$6.5M. The main factors for this drop in other expenses were:

- a) an exchange gain \$1.4M this year against an exchange loss (\$0.9M) in the previous year
- b) no provision made for goodwill amortisation against a provision of \$2.1M in the previous year due to a change in accounting policy dictated by FRS 36 and FRS 103
- c) there was a one time developmental charge of \$0.9M last year, offset by
- d) contingent provision of \$0.9M for a corporate guarantee given for an associated company's bank loan.

Selling, General & Administrative (S,G&A) expenses for the quarter and year had increased by \$1.8M and \$10.6M respectively over the previous year. The factors that caused these increases were:

- a) strengthening of corporate & operations management
- b) management incentive for Chi Wo management team under the S&P agreement
- c) additional expenses from recent acquisitions made

Tax expenses were lower for the quarter and year by \$2.4M and \$3.7M respectively mainly due to the profit generated at the Group's China operations which are not taxed for the first two years of profitability.

Net Profit for the year was \$36.6M and for the quarter was \$8.6M.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

Not Applicable

10. A commentary at the date of the announcement of the competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months

The merger was completed and the Group renamed on 18th July 2005. The Group now has 25 manufacturing sites, primarily within Asia, but it will also have a presence in Mexico. This will allow us to better serve our customers across the globe.

The Group continues to strengthen the senior management team to position itself better for the future. We have recently hired our Group Materials Manager, our Group Head of Manufacturing, and our Chief Information Officer. This has increased our administrative costs but the Group believes that it will pay off in the long run.

Since the merger, we have had a dedicated team focused on integration issues. The initial focus is to streamline the corporate functions including harmonising HR policies, our MIS systems, our materials systems as well as our business development and program management activities across the entire Group. We will work on improving our operational efficiency and balancing our capacities across all sites. We expect these integration activities to continue for the next two quarters and to be completed by the end of the year.

We see continued growth in our automotive, telco, IT/consumer and mould fabrication business segments. However, persistently high oil prices that translate into higher resin costs will continue to be a challenge. We are working with our customers to address this issue, but recovery is likely only with new projects.

The inkjet cartridge assembly plant in Malaysia commenced operations in July 2005. The cartridge programmes, unlike consumer electronics, have product life cycles that extend up to 4 - 5 years.

We continue to see strong demand for our tooling platform, and continue to focus on higher value-added tooling technologies to produce two-colour, multi-component, spin-stack molds. Experience in these further strengthen our core competencies.

Overall, we remain optimistic about the business environment going forward.

11. Dividend

(a) Current Financial Period Reported On

Any dividend recommended for the current financial period reported on? Yes

Name of Dividend: Final
Dividend Type: Cash
Dividend Amount per Share (in cents): 0.6 cents per ordinary share (tax exempt)
Options (in %): 12%
Par value of shares: S\$0.05
Tax rate: Exempt

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year? Yes

Name of Dividend: Final
Dividend Type: Cash
Dividend Amount per Share (in cents): 1.5 cents per ordinary share (tax exempt)
Optional (in %): 30% per ordinary share
Par value of shares: S\$0.05
Tax rate: Exempt

(c) Date payable

Date of payment of dividend will be announced at a later date

(d) Books closure date

Notice of book closure will be announced at a later date

12. If no dividend has been declared/recommended, a statement to that effect
The Company has paid an Interim dividend during the financial year ended 30 June 2005.

Name of Dividend: Interim
Dividend Type: Cash
Dividend Amount per Share (in cents): 0.6 cents per ordinary share (tax exempt)
Options (in %): 12%
Par value of shares: S\$0.05
Tax rate: Exempt

PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT
 (This part is not applicable to Q1, Q2, Q3 or Half Year Results)

13. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year

Business Segments

	Proforma Group FY2005					Consol \$'000
	IT/Consumer \$'000	Telecom \$'000	Auto \$'000	Others \$'000	Mould Fabrication \$'000	
Revenue						
External sales	119,664	71,537	61,124	19,436	83,501	355,262
Result						
Profit before taxation	16,499	17,023	3,581	(1,540)	8,089	43,652
Taxation						(7,025)
Net profit after taxation						36,626
Other Information						
Segment assets	126,009	81,946	69,761	22,050	90,080	389,846
Segment liabilities	73,731	32,613	28,391	9,239	48,257	192,231

	Proforma Group FY2004					Consol \$'000
	IT/Consumer \$'000	Telecom \$'000	Auto \$'000	Others \$'000	Mould Fabrication \$'000	
Revenue						
External sales	104,736	42,359	44,137	8,309	69,458	268,999
Result						
Profit before taxation	20,692	11,537	4,840	(1,349)	12,154	47,874
Taxation						(10,759)
Net profit after taxation						37,115
Other Information						
Segment assets	98,635	52,382	54,571	9,739	70,238	285,565
Segment liabilities	75,422	13,765	14,355	3,372	42,168	149,082

Geographical Segments

	Proforma Group FY2005				Consol \$'000
	Singapore & Malaysia \$'000	China & Hong Kong \$'000	Others \$'000	Consol Elim \$'000	
Revenue					
External sales	152,720	191,946	10,596	-	355,262
Result					
Net profit after taxation	4,134	33,528	(983)	(57)	36,622
Other Information					
Segment assets	403,431	165,170	85,041	(37,491)	617,151
Segment liabilities	(184,561)	(80,744)	(48,791)	101,166	(212,930)

	Proforma Group FY2004				Consol \$'000
	Singapore & Malaysia \$'000	China & Hong Kong \$'000	Others \$'000	Consol Elim \$'000	
Revenue					
External sales	126,472	141,143	1,384	-	268,999
Result					
Net profit after taxation	11,056	24,286	(2,656)	39	32,725
Other Information					
Segment assets	240,323	232,372	5,661	33,184	511,540
Segment liabilities	(180,615)	(64,695)	(8,891)	87,965	(164,236)

14. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments

See item 8

15. A breakdown of sales

Not applicable

	Latest Financial Year \$'000	Proforma Group Previous Financial Year \$'000	% increase/ (decrease)
(a) Sales reported for first half year	169,863	120,993	
(b) Operating profit/loss after tax before deducting minority interests reported for first half year	22,075	15,879	
(c) Sales reported for second half year	185,399	148,006	
(d) Operating profit/loss after tax before deducting minority interests reported for second half year	14,551	21,238	

16. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year
Total Annual Dividend (Refer to Para 16 of Appendix 7.2 for the required details)

	Latest Full Year (S\$'000)	Previous Full Year (S\$'000)
Ordinary	6,400	4,878
Preference	0	0
Total:	6,400	4,878

17. Aggregate value of the Interested Person Transactions conducted during the period ended 30 June 2005 pursuant to Rule 920(a)(ii) of the Listing Manual

Aggregate value of all Interested person transactions during the financial year under review (excluding transactions transactions less than \$100,000 and conducted under shareholders' mandate pursuant to Rule 920)

Aggregate value of all Interested person transactions conducted under shareholders' mandate pursuant to Rule 920 of the SGX Listing Manual (excluding transactions less than \$100,000)

	4th Qtr 2005 \$'000	4th Qtr 2005 \$'000
Sunningdale Tech Ltd		
Tech Group Inc:		
Management and support fees	-	(124)
Reciprocal sales and services	-	(221)
Others	(22)	-
Tech Group Scottsdale:		
Sales	-	149
Tech Group Europe:		
Sales	-	68
Tech Group Ireland:		
Others	(96)	-
Total	(118)	(128)
Sunningdale Precision Ltd		
LDM Technologies, Inc:		
Sales	-	3,246
Plastech Engineered Products Inc:		
Sales	1,013	-
Weltech Industries Pte Ltd:		
Rental paid	(152)	-
Metro Wealth Polymer Sdn Bhd:		
Purchases	(127)	-
Total	734	3,246

BY ORDER OF THE BOARD

Dorothy Ho
Company Secretary
29 August 2005